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M 075492

AMENDMENT TO BUS OPERATORS AGREEMENT

This agreement for amendment to Bus Operators agreement is executed on this 04th day of March 2022.

BETWEEN

M/s. Capital Region Transport, a Company incorporated under the provisions of the Companies Act 1956 having its registered office at Plot No-548/1452, Kalarahanga, Patia, Bhubaneswar-751024, Odisha (herein after referred to as the “**Authority/CRUT**”, which expression shall include its successors and permitted assignees).

And

M/s.Travel time Mobility India Pvt. Ltd (Formerly-Traveltime Car Rental Pvt. Ltd.) a company incorporated under the Companies Act, 1956 having its registered office at B-105, Astral Court, Above Axis Bank, near Gaikwad Petrol Pump, Senawali, Anudh, Pune - 411007


General Manager (P&A)
Capital Region Urban Transport


For Traveltime Mobility India Pvt. Ltd
Director Signatory

as the “Operator” which expression shall include its succors and permitted assignees.

Whereas

Both the Companies are incorporated under the provisions of the Companies Act,

And Whereas

The Authority (CRUT) issued Request For Proposal (RFP) on 16th January, 2018 for selection of Private Bus Operators and pursuant to the said RFP, different Bus Operators submitted their proposal and after evaluation of their proposals as per the criteria specified in the RFP, the Authority selected the Operator M/s.Travel time Mobility India Pvt. Ltd. and there-after on conditions agreed upon and with reference to the RFP Agreement and etc., both parties entered into the Bus Operator Agreement on 30thMay, 2018 and the said agreement is continuing between the parties.

And Whereas

In course of operation of the aforementioned Bus Operator Agreement dated 30thMay, 2018, both parties come across various provisions of the said Agreement which are either not clear, correct, specific or suffers from errors and for which they interacted, accepted and mutually agreed to correct those errors in the interest of both the parties and in the greater interest of the project.

And Whereas

Accordingly both parties discussed, resolved and decided to rectify those errors amending some of the clauses of the Original Bus Operator Agreement dated 30thMay, 2018 and accordingly they reduced the afore-mentioned conditions in writing here –under in form of amendment to the Agreement.


General Manager (P&A)
Capital Region Urban Transport


For Travelttime Mobility India Pvt. Ltd.
Director Signatory



And Whereas

Both parties went through the Original Bus Operator Agreement and with reference to the RFP Agreement found Clause: **26.1.7, Annexure - PA7 Section-I.B6**, needs to be amended and accordingly they delineated the amended conditions here under in place of the original clauses of the aforesaid Original Bus Operator Agreement

Accordingly both the parties delineated the following conditions here under.-

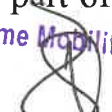
1. **26.1.7** Any other insurance that may be necessary to protect the Operator, its employees and Project Assets against loss, damage or destruction at replacement value including all Force Majeure Events that are insurable and not otherwise covered in items (1) to (6) with the Authority as beneficiary / co-beneficiary.


Annexure-PA7 Section-I. B6: This Performance Assessment shall be implemented from the Commercial Operation Date (COD) and adjustment shall be made to Baseline Performance Standards based on experience.

2. Consequent upon entering into this Agreement, the aforementioned Clauses referred to in the Original Agreement **26.1.7, Annexure-PA7 Section-I.B6** stood deleted and in its place the provision of this agreement shall be read into the Original Agreement as the respective clauses of the Original Agreement.

3. For all purposes, both parties are bound by the agreement and in case any confusion arises out of or in connection with the aforementioned clauses with reference to repealed clauses of this Original agreement, the respective amended clauses of this agreement shall prevail and shall form the part of the Operators


General Manager (P&A)
Capital Region Urban Transport


For Traveltime Mobility India Pvt. Ltd.
Director Signatory



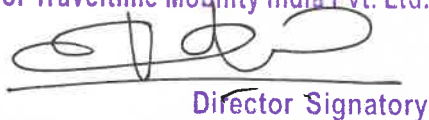
Agreement dated 30th May, 2018 for all purposes and with effect from the date of entering into this agreement.

IN WITNESSES WHEREOF, both parties to this agreement went through the conditions of the Original Bus Operators Agreement dated 30th May, 2018 and also the amended clauses herein and accordingly consented/ agreed upon to the amended/ modified conditions of the Original Agreement and put their seal and signature on their free will and volition.

SIGNED, SEALED AND DELEVERED BY:

For and on behalf:
M/s. Travel time Mobility India Pvt.
Ltd.

For Traveltim Mobility India Pvt. Ltd.



Director Signatory

Director

M/s. Travel time Mobility India Pvt.
Ltd.

For and on behalf of Capital Region
Urban Transport

General Manager (P&A)
Capital Region Urban Transport

General Manager (P&A)

Capital Region Urban Transport (CRUT)

Witnesses:

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Chamfah
CS - CRUT

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(JAPAN MONTANUM)
Travel Time Mobility (I) Pvt Ltd.
Mob. 8093067842

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Manager (P&A)

