

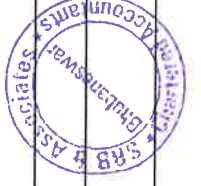
BHUBANESWAR MUNICIPAL CORPORATION
VIVEKANANDA MARG, GOUTAM NAGAR, BHUBANESWAR-751014

Balance Sheet as on 31-03-2014 (Figure in Rs.)

Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
1	2	3	4	5	6	7
		SOURCES OF FUNDS				
		Reserves and Surplus				
	3100000	Municipal (General) Fund	B-1			1,98,33,05,205
	3110000	Earmarked Funds	B-2			0.00
	3120000	Reserves	B-3			37,22,10,786
	3200000	Grants, Contributions for Specific Purpose	B-4			1,94,60,80,649
		Loans				
	3300000	Secured loans	B-5		-	
	3310000	Unsecured loans	B-6		3,08,72,806	3,08,72,806
		TOTAL OF SOURCES OF FUNDS				4,33,24,69,446
		APPLICATION OF FUNDS				
		Fixed Assets including Statues & Heritage Assets	B-11			
	4100000	Gross Block		4,33,11,15,156		
	4110000	Less: Accumulated Depreciation		2,47,23,10,643		
		Net Block			1,85,88,04,513	
	4120000	Capital workinprogress			-	1,85,88,04,513



Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
		Investments				
	4200000	Investment General Fund	B-12		39,99,990	
	4210000	Investment Other Funds	B-13		-	39,99,990
		Current assets, loans & advances				
	4300000	Stock in hand (Inventories)	B-14		23,77,008	
		Sundry Debtors (Receivables)	B-15			
	4310000	Gross amount outstanding		12,45,19,933		
	4320000	Less: Accumulated provision against bad and doubtful receivables		-4,44,89,265	8,00,30,668	
	4400000	Prepaid expenses	B-16		87,344	
	4500000	Cash and Bank Balances	B-17		2,73,05,93,290	
	4600000	Loans, advances and deposits	B-18		7,68,32,835	
		Total of Current Assets (A)			2,88,99,21,145	
		Current Liabilities and Provisions				
	3400000	Deposits received	B-7		20,49,63,907	
	3410000	Deposit Works	B-8		1,28,53,463	
	3500000	Other liabilities (Sundry Creditors)	B-9		21,33,96,732	
	3600000	Provisions	B-10		-	
		Total of Current Liabilities (B)			43,12,14,102	
		Working Capital (Current Assets less Current liabilities i.e. A-B)				2,45,87,07,043
	4700000	Other Assets	B-19			1,09,57,900
	4800000	Miscellaneous Expenditure (to the extent not written off)	B-20			



Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
		Capital Deficit				-
		TOTAL OF APPLICATION OF FUNDS				4,33,24,69,446
		Significant Accounting Principles	B-21A			
		Notes to the Balance Sheet	B-21B			

For SRB & Associates
Chartered Accountants
Firm Reg No.310009E

Sanjeet Patra

Partner: Sanjeet Patra
M.N- 056121

Place:Bhubaneswar

Date:

[Signature]
Chief Finance officer

Bhubaneswar Municipal Corporation
Bhubaneswar Municipal Corporation

[Signature]
Commissioner
Bhubaneswar Municipal Corporation



**Income Expenditure Statement of Bhubaneswar Municipal Corporation
for the Year ended 31-03-2014**

Fund Code	Account Code	Particulars	Sch No	2013-14 Amount (₹)	2012-13 Amount (₹)
		INCOME			
	1100000	Tax Revenue	IE1	32,16,75,100	31,46,79,257
	1200000	Assigned Revenues and Compensations	IE2	80,94,01,053	50,14,16,532
	1300000	Rental Income from Municipal Properties	IE3	1,65,66,527	1,85,13,577
	1400000	Fees and User Charges	IE4	11,81,99,049	15,82,89,937
	1500000	Sale and Hire Charges	IE5	1,04,19,676	1,11,36,560
	1600000	Revenue Grants, Contribution and Subsidies	IE6	10,07,29,933	35,05,23,415
	1700000	Income from Investments	IE7	8,26,17,721	9,16,83,872
	1710000	Interest Earned	IE8	5,89,55,398	2,33,55,557
	1800000	Other Income	IE9	59,60,835	93,64,497
A		Total Income		1,52,45,25,292	1,47,89,63,204

		EXPENDITURE			
	2100000	Establishment Expenses	IE-10	436752779	35,90,90,529
	2200000	Administrative Expenses	IE-11	51269786	5,76,84,028
	2300000	Operations and Maintenance	IE-12	893178352	82,33,27,456
	2400000	Interest and Finance Charges	IE-13	1217822	20,09,686
	2500000	Programme Expenses	IE-14	14547651	39,27,473
	2600000	Revenue Grants, Contribution and Subsidies	IE-15	-	-
	2700000	Provisions and Write off	IE-16	21790434	1,21,94,534
	2710000	Miscellaneous Expenses	IE-17	2868539	44,36,680
	2720000	Depreciation		388076920	35,18,63,392
		Total-Expenditure		1,80,97,02,283	1,61,45,33,778
C=A-B		Gross surplus/ (deficit) of income over expenditure before Prior Period Items		-28,51,76,991	-13,55,70,574
D		Add/Less: Prior period Items (Net)	IE-18	-3,30,15,664	4,01,41,272
E=C+/-D		Gross surplus / (deficit) of income over expenditure after Prior Period Items		-31,81,92,655	-9,54,29,302
F		Less: Transfer Reserve Fund		0	0
G=E-F		Net balance being surplus/ deficit carried over to Municipal Fund		-31,81,92,655	-9,54,29,302

For SRB & Associates
Chartered Accountants
Firm Reg No.310009E

Partner: Sanjeet Patra
M.N- 056121
Place: Bhubaneswar
Date:



Chief Finance Officer
Bhubaneswar Municipal Corporation

Bhubaneswar Municipal Corporation



Commissioner
Bhubaneswar Municipal Corporation


Schedule B-1: Municipal (General) Fund						
Account Code	Particulars	Road Development and Maintainance	Bustee Services	Commercial Projects	General Account	
	Fund Code					
3100000	Opening Balance as per the last account (Rs.)					2,30,14,97,861
	Additions during the year (Rs.)					
3109001	Surplus for the year					-
3100000	Transfers					-
	Total (Rs.)					-
	Deductions during the year (Rs.)					
3109001	Deficit for the year					31,81,92,656
3100000	Transfers					-
	Total (Rs.)					31,81,92,656
	Balance at the end of the 31-03-2014 (Rs.)					1,98,33,05,205



Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
Account Code							
(a) Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest/Dividend earned on Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit on disposal of Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appreciation in Value of Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a + b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[I] Capital expenditure on:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[II] Revenue Expenditure on:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary, Wages and allowances etc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[III] Other:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on disposal of Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Schedule B-3: Reserves

Account Code	Particulars	Opening Balance as on 1st April 2013(₹)	Additions During the Year (₹)	Total (₹)	Deductions During the Year (₹)	Balance as at 31-03-2014(₹)
3121000	Capital Contribution	352219086	19991700	372210786	-	37,22,10,786
3121100	Capital Reserve	-	-	-	-	-
3122000	Borrowing Redemption Reserve	-	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-	-
3124000	Statutory Reserve	-	-	-	-	-
3125000	General Reserve	-	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	35,22,19,086	1,99,91,700	37,22,10,786	-	37,22,10,786



Schedule B-4: Grants and Contribution for Specific Purposes

Particulars	Grants from Central Government (₹)	Grants from State Government (₹)	Grants from Other Government Agencies (₹)	Grants from Financial Institutions (₹)	Grants from Welfare Bodies (₹)	Grants from International Organizations (₹)	Others (₹)
Account Code	3201000	3202000	3203000	3204000	3205000	3206000	3208000
(a) Opening Balance	13,40,25,123	57,26,71,329	9,79,36,929	-	-	-	72,91,46,616
(b) Additions to the Grants *	16,07,71,053	1,60,02,03,082	79,82,370	-	-	-	34,72,59,199
Grant received during the year							
Interest/Dividend earned on Grant Investments							
Profit on disposal of Grant Investments							
Appreciation in Value of Grant Investments							
Other addition (Specify nature)							
Total(b)	16,07,71,053	1,60,02,03,082	79,82,370	-	-	-	34,72,59,199
Total(a+b)	29,47,96,176	2,17,28,74,411	10,59,19,299	-	-	-	1,07,64,05,815
(c) Payments out of funds	5,90,27,300	1,27,65,97,325	10,00,000	-	-	-	36,72,90,427
Capital expenditure on Fixed Assets							
Capital Expenditure on Other							
Revenue Expenditure on							



Particulars	Grants from Central Government (₹)	Grants from State Government (₹)	Grants from Other Government Agencies (₹)	Grants from Financial Institutions (₹)	Grants from Welfare Bodies (₹)	Grants from International Organizations (₹)	Others (₹)
Salary, Wages, allowances etc.							
Rent							
Other:							
Loss on disposal of Grant Investments							
Diminution in Value of Grant Investments							
Grants Refunded							
Other administrative charges							
Total (c)	5,90,27,300 23,57,68,876	1,27,65,97,325 89,62,77,086	10,00,000 10,49,19,299	- -	- -	- -	36,72,90,427 70,91,15,388
Net balance at the year end (a + b)-(c)							



Schedule B-5: Secured Loans		
Account Code	Particulars	Balance as on 31-03-2014 (₹)
3301000	Loans from Central Government	-
3302000	Loans from State Government	-
3303000	Loans from Govt. bodies & Associations	-
3304000	Loans from international agencies	-
3305000	Loans from banks & other financial institutions	-
3306000	Other Term Loans	-
3307000	Bonds & debentures	-
3308000	Other Loans	-
	Total Secured Loans	-

Schedule B-6: Unsecured Loans

Account Code	Particulars	Balance as on 31-03-2014 (₹)	Balance as on 31-03-2013 (₹)
3311000	Loans from Central Government	-	-
3312000	Loans from State Government	2,95,78,580	3,44,55,632
3313000	Loans from Govt. bodies & Associations	10,35,726	-
3314000	Loans from international agencies	-	-
3315000	Loans from banks & other financial institutions	2,58,500	2,58,500
3316000	Other Term Loans	-	-
3317000	Bonds & debentures	-	-
3308000	Other Loans	-	-
	Total Un-Secured Loans	3,08,72,806	3,47,14,132



Schedule B-7: Deposits Received			
Account Code	Particulars	Balance as on 31-03-2014 (₹)	Balance as on 31-03-2013 (₹)
3401000	From Contractors	20,02,56,105	17,14,64,760
3402000	From Revenues	47,07,802	47,07,802
3403000	From Staff	-	-
3408000	From Others	-	-
	Total deposits Received	20,49,63,907	17,61,72,562

Schedule B-8: Deposits Works					
Account Code	Particulars	Opening balance as on 1-4-2013 Amount (₹)	Additions during the year Amount (₹)	Utilization / expenditure Amount (₹)	Balance outstanding as on 31-03-2014 Amount (₹)
3411000	Civil Works	0	0	0	0
3412000	Electrical works	0	0	0	0
3418000	Others	1,28,53,463	-	-	1,28,53,463
	Total of deposit works	1,28,53,463	-	-	1,28,53,463



Schedule B-9: Other Liabilities (Sundry Creditors)		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
3501000	Creditors	139849571
3501100	Employee Liabilities	37644753
3501200	Interest Accrued and Due	0
3502000	Recoveries Payable	71971140
3503000	Government Dues Payable	0
3504000	Refunds Payable	5029
3504100	Advance Collection of Revenues	0
3508000	Others	279538
3509000	Sale Proceeds	0
	Total Other liabilities (Sundry Creditors)	24,94,70,493

Schedule B-10: Provisions		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
3601000	Provision for Expenses	0
3602000	Provision for Interest	0
3603000	Provision for Other Assets	0
	Total Provisions	0



Schedule B-11: Fixed Asset

Account Code	Particulars	Gross Block					Accumulated Depreciation					Net Block	
		Opening Balance (₹)	Additions during the period(₹)	Deductions during the period(₹)	Cost at the end of the year (₹)	7	Opening Balance (₹)	Additions during the period (₹)	Deductions during the period(₹)	Total at the end of the year (₹)	11	At the end of current year (₹)	At the end of previous year (₹)
1	2	3	4	5	6	7	8	9	10	11	12		
4101000	Land	128729253	2759645	0	131488898	0	0	0	0	0	131488898	128729253	
4102000	Buildings	273688381	27276141	0	300964522	124427387	9863179	0	0	134290566	166673956	149260994	
	Infrastructure Assets				0	0				0	0		
4103000	Roads and Buildings	2272457167	186681499	363390	2458775276	1336972134	240706019	0	0	1577678153	881097123	935485033	
4103100	Sewerage and Drainage	892566770	128708100	1275598	1019999272	460941914	98562203	0	0	559504117	460495155	431624856	
4103200	Water Ways	36840215	3700035	0	40540250	2267050	794448	0	0	3061498	37478752	34573165	
4103300	Public Lighting	185770273	41779348	3878331	223671290	78795078	21272124	0	0	100067202	123604088	106975195	
	Other Assets				0	0				0	0		
4104000	Plants and Machinery	6284392	3020846	0	9305238	4871167	859536	0	0	5730703	3574535	1413225	
4105000	Vehicles	67174088	0	0	67174088	43818334	6717409	0	0	50535743	16638345	23355753	
4106000	Office and Other Equipment	16401282	639329	15400	17025211	8849484	3217231	0	0	12066715	4958496	7551797	
4107000	Furniture, fixtures, fittings and electrical appliances	19766531	1231666	182992	20815205	10675195	2079880	0	0	12755075	8060130	9091336	
4108000	Other fixed assets	38219907	3255503	119504	41355906	12615979	4004892	0	0	16620871	24735035	25603928	
4109000	Assets under Disposal	0	0	0	0	0	0	0	0	0	0	0	
	Total	3937898259	399052112	5835215	4331115156	2084233722	388076921	0	0	2472310643	1858804513	1853664535	



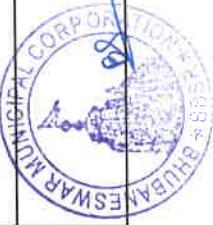
Schedule B-12: Investments General Funds					
Account Code	Particulars	With Whom Invested	Face value (₹)	Balance as on 31-03-2014 (₹)	Balance as on 31-03-2013 (₹)
4201000	Central Government Securities			0	0
4202000	State Government Securities			0	0
4203000	Debentures and Bonds			0	0
4204000	Preference Shares			0	0
4205000	Equity Shares			3999990	3999990
4206000	Units of Mutual Funds			0	0
4208000	Other Investments			0	873562419
4209000	Provisions			0	0
	Total of Investments General Fund (₹)			39,99,990	87,75,62,409

Schedule B-13: Investments Other Funds					
Account Code	Particulars	With Whom Invested	Face value (₹)	Balance as on 31-03-2014 (₹)	Balance as on 31-03-2013 (₹)
4211000	Central Government Securities			0	0
4212000	State Government Securities			0	0
4213000	Debentures and Bonds			0	0
4214000	Preference Shares			0	0
4215000	Equity Shares			0	0
4216000	Units of Mutual Funds			0	0
4218000	Other Investments			0	0
4219000	Provisions			0	0
	Total of Investments General Fund (₹)			0	0



Schedule B-14: Stock in Hand (Inventories)		
Account Code	Particulars	Balance as on 31-03-2014 (₹)
4301000	Stock in hand	2377008
4302000	Loose tools	0
4308000	Other stores	0
	Total Stock in hand	23,77,008

Schedule B-15: Sundry Debtors (Receivables)				
Account Code	Particulars	Gross Amount(₹)	Provisions for Outstanding Revenues (₹)	Balance as on 31-03-2014 (₹)
4311000	Receivables for Property Taxes			
	Less than 5 years	118051221		
	More than 5 years *	0		
	Sub-Total	118051221		
	Less: State Government Cesses/Levies in Taxes	0		
	Control Accounts			
	Net Receivables of Property Taxes	118051221	-40912100	77139121
4311900	Receivables for other Taxes			
	Less than 3 years	0		
	More than 3 years *	0		
	Sub-Total	0		
	Less: State Government Cesses/Levies in Taxes	0		
	Control Accounts			



	Net Receivables of Other Taxes	0	0	0	0
	Receivables of Cess Income				
	Less than 3 years	0			
	More than 3 years *	0			
	Sub-Total	0	0	0	0
4313000	Receivables for Fees and User Charges				
	Less than 3 years	6433823			
	More than 3 years *	0			
	Sub-Total	6433823	0	6433823	3282268
4314000	Receivables from Other Source				
	Less than 3 years	34889			
	More than 3 years *	0			
	Sub-Total	34889	-3577165	-3542276	-1641134
4315000	Receivables from Government	0			
	Sub-Total	0	0	0	0
	Total of Sundry Debtors (Receivables)	12,45,19,933	-4,44,89,265	8,00,30,668	7,07,20,159

Schedule B-16: Prepaid Expenses		
Account Code	Particulars	Balance as on 31-03-2014 (₹)
4401000	Establishment	0
4402000	Administrative	0
4403000	Operations and Maintenance	87344
	Total Prepaid Expenses	87344



Schedule B-17: Cash and Bank Balances			
Account Code	Particulars	Balance as on 31-03-2014 (₹)	Balance as on 31-03-2013 (₹)
4501000	Cash	1469056	0
	Balance with Bank - Municipal Funds		
4502001	Nationalised Banks	31,89,96,034	20,67,47,934
4502002	Other Scheduled Banks	1,66,90,01,752	69,96,08,017
4502003	Co-operative Banks	600	600
4502004	Post Office	-	-
	Sub-Total	1,98,79,98,386	90,63,56,551
	Balance with Bank - Special Funds		
4504001	Nationalised Banks	-	-
4504002	Other Scheduled Banks	2,71,24,632	3,12,39,309
4504003	Co-operative Banks	-	-
4504004	Post Office	-	-
	Sub-Total	2,71,24,632	3,12,39,309
	Balance with Bank - Grant Funds		
4506001	Nationalised Banks	17,40,21,578	20,08,47,168
4506002	Other Scheduled Banks	53,99,79,638	63,10,68,431
4506003	Co-operative Banks	-	-
4506004	Post Office	-	-
	Sub-Total	71,40,01,216	83,19,15,599
	Total Cash and Bank Balances	2,73,05,93,290	1,76,95,11,459



Schedule B-18: Loans, advances, and deposits					
GI Code	GL Account Name	Opening Balance at the Beginning of the year (₹)	Paid During The Current Year (₹)	Recovered During The Current Year (₹)	Balance Outstanding At the end of the Year (₹)
4601000	Loans and advances to Employees	3,77,98,614	2,06,32,509	2,00,92,945	3,83,38,178
4602000	Employee Provident Fund Loans	-	55,24,394		55,24,394
4603000	Loans to Others	-	4,75,900	4,74,400	1,500
4604000	Advance to Suppliers and Contractors	1,32,21,455	-	6,40,855	1,25,80,600
4605000	Advance to Others	1,93,11,181	4,69,455		1,97,80,636
4606000	Deposits with external Agencies	6,07,527	-		6,07,527
4608000	Other current Assets	49,75,345		49,75,345	-
	Sub-Total	7,59,14,122	2,71,02,258	2,61,83,545	7,68,32,835
4610000	Less: Accumulated Provisions against Loans, Advances and deposits [Schedule B-18 (a)]	-		-	-
	Total Loans, advances, and deposits	7,59,14,122	2,71,02,258	2,61,83,545	7,68,32,835

Schedule B 18(a) : Accumulated Provisions against Loans, Advances, and Deposits		
Account Code	Particulars	Amount as on 31-03-2014(₹)
4611000	Loans to Others	0
4612000	Advances	0
4613000	Deposits	0



Schedule B-19: Other Assests		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
4701000	Deposit Works	1,09,57,900
4703000	Other asset control accounts	-
4704000	Clearing Accounts	-
	Total Other Assests	1,09,57,900

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
4801000	Loan Issue Expenses	0
4802000	Deferred Discount on Issue of loans	0
4803000	Others	0
	Total Miscellaneous expenditure	0



Schedule IE-1: Tax Revenue

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1100100	Property Tax	11,96,57,279	12,15,06,814
1100200	Water Tax	-	-
1100300	Sewerage/Drainage Tax	-	-
1100400	Conservancy/Latrine Tax	2,99,21,320	3,03,76,703
1100500	Lighting Tax	5,98,28,639	6,07,53,407
1100600	Education Tax	-	-
1100700	Vehicle Tax	-	9,933
1100800	Tax on Animals	-	-
1100900	Electricity Tax	-	-
1101000	Professional Tax	-	-
1101100	Advertisement Tax	11,21,22,893	10,15,14,000
1101200	Pilgrimage Tax	-	-
1101300	Export Tax	-	-
1105100	Octroi and Toll	-	-
1108000	Others Taxes	1,44,969	5,18,400
A	Sub-Total	32,16,75,100	31,46,79,257
	Less: Tax Remissions and Refund [Schedule IE-1(a)]	-	-
B	Sub-Total	-	-
A-B	Total Tax Revenue	32,16,75,100	31,46,79,257

Schedule IE1 (a): Remission and Refund of taxes

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2709001	Property Taxes	0	0
2709002	Others	0	0
	Total refund and remission of tax revenues	0	0

Schedule IE 2: Assigned Revenues and Compensation

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1201000	Taxes and Duties collected by other Governments.	4,00,000	-
1202000	Compensation in lieu of Taxes and Duties	80,90,01,053	50,14,16,532
1203000	Compensations in lieu of Concessions	-	-
	Total assigned revenues and compensation	80,94,01,053	50,14,16,532



Schedule IE 3: Rental Income From Municipal Properties

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1301000	Rent from Civic Amenities	15828983	1,77,76,010
1302000	Rent from Office Buildings	272732	1,30,980
1303000	Rent from Guest Houses	378462	3,66,482
1304000	Rent from lease of lands	0	82,706
1308000	Other rents	86350	1,57,399
A	Sub-Total	1,65,66,527	1,85,13,577
	Less: Rent Remission and Refunds	-	-
B	Sub-Total	-	-
A-B	Total Rental Income from Municipal Properties:	1,65,66,527	1,85,13,577

Schedule IE 4: Fees & Users Charges

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1401000	Empanelment and Registration Charges	-	-
1401100	Licensing Fees	34014987	2,31,04,186
1401200	Fees for Grant of Permit	0	-
1401300	Fees for Certificate or Extract	0	-
1401400	Development Charges	61857489	10,16,11,087
1401500	Regularization Fees	0	-
1402000	Penalties and Fines	960	32,073
1404000	Other Fees	870038	17,36,466
1405000	User Charges	11302424	1,03,75,801
1406000	Entry Fees	0	-
1407000	Service / Administrative Charges	9215682	2,09,88,385
1408000	Other Charges	937469	4,41,939
	Sub- Total	11,81,99,049	15,82,89,937
	Less: Fees and User Charges Remissions and Refunds	-	-
	Sub- Total	-	-
A-B	Total income from Fees & User Charges	11,81,99,049	15,82,89,937

Schedule IE 5: Sale & Hire Charges

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1501000	Sale of Products	781691	29,43,572
1501100	Sale of Forms and Publications	5699050	76,25,524
1501200	Sale of stores and scrap	3772341	4,07,864
1503000	Sale of Others	0	-
1504000	Hire Charges for Vehicles	165754	-
1504100	Hire Charges on Equipments	840	1,59,600
	Total Income from Sale and Hire charges - income head-wise	1,04,19,676	1,11,36,560



Schedule IE 6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1601000	Revenue Grant	9,65,28,491	35,03,83,318
1602000	Re-imbursement of expenses	42,01,442	1,40,097
1603000	Contribution Towards Schemes	-	-
	Total Revenue Grants, Contributions and Subsidies	10,07,29,933	35,05,23,415

Schedule IE 7: Income From Investment-General Fund

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1701000	Interest On Investment	8,26,17,721	9,16,83,872
1702000	Divident	-	-
1703000	Income from Projects Taken upon Commercial Basis	-	-
1704000	Profit in sale of Investments	-	-
1708000	Others	-	-
	Total Income from Investments	8,26,17,721	9,16,83,872

Schedule IE 8: Interest Earned

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1711000	Interest From Bank Accounts	5,89,53,754	2,33,23,125
1712000	Interest On Loans and advances to Employees	-	32,332
1713000	Interest on Loans to Others	1,644	-
1718000	Other Interest	-	100
	Total - Interest Earned	5,89,55,398	2,33,55,557

Schedule IE 9: Other Income

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
1801000	Deposits Forfeited	-	-
1801100	Lapsed Deposits	-	-
1802000	Insurance Claim Recovery	-	-
1803000	Profit on Disposal of Fixed assets	-	-
1804000	Recovery from Employees	28,48,205	42,18,208
1805000	Unclaimed Refund/ Liabilities	1,75,300	-
1806000	Excess Provisions written back	-	27,22,969
1808000	Miscellaneous Income	29,37,330	24,23,320
	Total Other Income	59,60,835	93,64,497



Schedule IE 10: Establishment Expenses

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2101000	Salaries, Wages and Bonus	39,42,60,880	32,91,40,564
2102000	Benefits and Allowances	1,34,67,074	3,21,200
2103000	Pension	2,26,64,072	2,32,53,436
2104000	Other Terminal and Retirement Benefits	63,60,753	63,75,329
	Total Establishment expenses	43,67,52,779	35,90,90,529

Schedule IE 11: Administrative Expenses

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2201000	Rent, Rates and Taxes	5,31,867	9,18,418
2201100	Office maintenance	20,52,365	23,93,365
2201200	Communication Expenses	4,65,943	4,62,844
2202000	Books and Periodicals	49,689	39,524
2202100	Printing and Stationery	22,18,354	8,81,532
2203000	Travelling and Conveyance	1,77,17,022	2,94,14,129
2204000	Insurance	3,32,864	3,26,022
2205000	Audit Fees	-	-
2205100	Legal Expenses	8,23,121	5,87,910
2205200	Professional and other Fees	2,15,06,311	1,77,98,615
2206000	Advertisement and Publicity	55,67,250	39,27,022
2206100	Membership and subscriptions	5,000	2,40,000
2208000	Other Administrative Expenses	-	6,94,647
	Total Administrative Expenses	5,12,69,786	5,76,84,028

Schedule IE 12: Operation & Maintenance

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2301000	Power and Fuel	11,15,92,641	8,47,52,541
2302000	Bulk Purchases	1,22,79,834	3,17,700
2303000	Consumption of Stores	1,86,08,942	1,70,16,840
2304000	Hire Charges	61,44,191	59,99,652
2305000	Repairs and maintenance Infrastructure Assets	40,23,47,969	32,48,32,911
2305100	Repairs and maintenance Civic Amenities	2,53,17,124	3,12,24,639
2305200	Repairs and maintenance Buildings	53,00,335	1,49,60,244
2305300	Repairs and maintenance Vehicles	23,69,084	12,61,534
2305900	Repairs and Maintenance - Others	1,29,64,272	45,81,539
2308000	Other operating and maintenance expenses	29,62,53,960	33,83,79,856
	Total operations and Maintenance	89,31,78,352	82,33,27,456



Schedule IE 13: Interest & Finance Charges

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2401000	Interest on Loans from Central Government	0	-
2402000	Interest on Loans from State Government	0	4,23,123
2403000	Interest on Loans from Government Bodies and Associations	35726	-
2404000	Interest on Loans from International Agencies.	0	-
2405000	Interest on Loans from Banks & Other Financial Institutions.	0	-
2406000	Other Interest	3880	1,26,123
2407000	Bank Charges	23529	5,714
2408000	Other Finance Expenses	1154687	14,54,726
	Total Interest and Finance Charges	12,17,822	20,09,686

Schedule IE 14: Programme Expenses

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2501000	Election Expenses	1,29,58,783	-
2502000	Own Programmes	15,88,868	27,77,173
2503000	Share in Programmes of others	-	11,50,300
	Total Programme Expenses	1,45,47,651	39,27,473

Schedule IE 15: Revenue Grants, contributions & subsidies

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2601000	Grants	0	0
2602000	Contributions	0	0
2603000	Subsidies	0	0
	Total Revenue Grants, Contributions and Subsidies	0	0

Schedule IE 16: Provisions & Write Offs

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2701000	Provisions for doubtful receivables	19854403	12194533
2702000	Provision for other Assets	0	0
2703000	Revenues written off	0	0
2704000	Assets written off	1936031	0
2705000	Miscellaneous Expense written off	0	0
2709000	Consolidated Tax Remission & Refunds	0	0
2709100	Consolidated Fees Remission and Refund	0	0
	Total Provisions and Write off	2,17,90,434	1,21,94,533



Schedule IE 17: Miscellaneous Expenses

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
2711000	Loss on disposal of Assets	-	-
2712000	Loss on disposal of Investments	-	-
2718000	Other Miscellaneous Expenses	28,68,539	44,36,680
	Total Miscellaneous expenses	28,68,539	44,36,680

Schedule IE 18: Prior Period Items(Net)

Account Code	Particulars	2013-14 Amount (₹)	2012-13 Amount (₹)
	Income		
1851000	Taxes, Other - Revenues	-	-
1852000	Recovery of revenues written off	-	-
1853000	Other Income	22,67,084	4,14,51,292
	Sub-Total Income(a)	22,67,084	4,14,51,292
	Expenses		
2855000	Refund of Taxes	-	-
2856000	Refund of Other Revenues	83,898	9,57,901
2858000	Other Expenses	3,51,98,850	3,52,119
	Sub-Total Expense(b)	3,52,82,748	13,10,020
	Total Prior Period (Net) (a-b)	-3,30,15,664	4,01,41,272



SEHEDULE 21A- SIGNIFICANT ACCOUNTING POLICIES

Schedule 21A: Significant Accounting Policies for Preparation of the Balance Sheet as at 31st March 2014

1.1. Common Principles

- 1.1.1. The financial statements prepared by the Bhubaneswar Municipal Corporation under the newly implemented double entry accrual accounting system for the financial year 1st April 2013 to 31st March 2014
- 1.1.2. All assets, which are under the ownership and permissive possession of the Bhubaneswar Municipal Corporation, are accounted. Similarly, all liabilities payable on 31st March 2014 are considered in the Balance Sheet.
- 1.1.3. Assets constructed/purchases by some other agency/government and handed over to the Bhubaneswar Municipal Corporation have been accounted based on ownership of the asset. If the ownership remains with the other agency, then it is not recognized as an asset in the books of the Bhubaneswar Municipal Corporation. If there has been a transfer of ownership without any consideration, then the asset has been valued at Rs.1/- and recognized in the Balance Sheet.
- 1.1.4. Revenue heads have been recognized only when there are measurable and there is reasonable certainty of collection. If the levy of any income or user charge is in dispute and any legal case is pending against it, it has not been taken as the income receivable of the Bhubaneswar Municipal Corporation. The details of such court cases and the amount, if measurable, have been disclosed in the "Notes to Accounts" under the head contingent liabilities.
- 1.1.5. Revaluation of assets has not been considered at the time of preparing the BS.
- 1.1.6. Principle of conservatism has been followed while preparing the BS, i.e., all probable future losses have been considered, while all probable future gains have been ignored.
- 1.1.7. All figures are in Indian Rupees.



1.2. Basic Assumptions

- 1.2.1. In view of the uncertainty attached to future events, profits or gains are not anticipated but recognized only when realized, though not necessarily in cash. Provision is made for all known liabilities and losses even though the amount cannot be determined with certainty and represents only a best estimate in light of available information.
- 1.2.2. The accounting treatment and presentation in financial statements of transactions and events should be governed by their substance and not merely by the legal form.
- 1.2.3. Financial statements should disclose all materials items, i.e. items, the knowledge of which might influence the decisions of the users of the financial statements.
- 1.2.4. In order to meet the objectives set by the Government of India, financial statement of urban local bodies would be prepared on the accrual basis of accounting following double entry principles of accounting. Under this basis, the effects of transactions and other events are recognized when they occur (and not as cash or a cash equivalent when received or paid) and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate.
- 1.2.5. The financial statements would normally be prepared on the assumption that an urban local body is a going entity and will continue in its service operation for the foreseeable future. Hence, it is assumed that the Bhubaneswar Municipal Corporation has neither the intention nor the need to liquidate or curtail materially the scale of its service operations.
- 1.2.6. In order to achieve comparability of the financial statements of the Bhubaneswar Municipal Corporation through time, the accounting principles as set here would be followed consistently form one period to another; a change in accounting principles only in certain exceptional circumstances should be disclosed separately.
- 1.2.7. To be reliable, information must represent faithfully the transactions and other events either it purports to represent or could reasonably be expected to represent.
- 1.2.8. To be reliable, the information contained in financial statements must be neutral, i.e., free from bias. It is not neutral if the selection or presentation of



information has influenced the making of a decision or judgment in order to achieve a predetermined result or outcome.

1.3. Property and Other Taxes.

- 1.3.1. Revenue in respect of 'Property and Other Taxes' shall be recognized in the period in which it becomes due and demand is ascertainable.
- 1.3.2. In case of new or changes in assessments, it can be accrued in the month in which the demand is served.
- 1.3.3. Interest element and penalties, if any, in demand shall be reckoned only on receipt.
- 1.3.4. Revenue in respect of 'notice fee, warrant fee and other fees' charged shall be recognized when the bills for the same are served.
- 1.3.5. Revenue in respect of 'Property Transfer Charges' shall be recognized on actual receipt.
- 1.3.6. Collections to be made on behalf of GoO, i.e. 'state education cess, employment guarantee cess and library cess' and included in the property tax demand, shall be recognized together with property tax demand and credited to a control account called 'GoO levies in taxes- control account'.
- 1.3.7. The liability towards dues to the GoO for collections on its behalf shall be recognized as and when they are collected.
- 1.3.8. Revenue in respect of rebate from GoO for collection made on its behalf shall be recognized at the rate prescribed by the GoO at the time of creating the liability to the GoO.
- 1.3.9. In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation recognized on an accrual basis, based on the following provisioning norms.
 - Outstanding for more than two (2) year but not exceeding three (3) years: 25%.
 - Outstanding for more than three (3) years but not exceeding four (4) years: 50% (additional 25%).
 - Outstanding for more than four (4) years but not exceeding five (5) years: 75% (additional 25%).
 - Outstanding for more than five (5) years: 100% (additional 25%).



- 1.3.10 While making provision for receivables as stated above, the relevant proportion 'GoO cesses/levies in property taxes- control account' shall also be provided by debiting to a separate account.
- 1.3.11 Any additional provisioning, if required, would be provided on the amount due and would be shown as expenditure. If any dues are finally treated as irrecoverable and have to be written off, then the amount of provision created against such dues would be written back during the year and shall be recognized as income.
- 1.3.12 Refunds and remissions of taxes for the current year shall be adjusted against income and, if they pertain to previous years, they shall be treated as prior period items.
- 1.3.13 Write-offs of taxes shall be adjusted against the provisions made and to that extent the recoverable gets reduced.
- 1.3.14 Demands raised with retrospective effect will be treated as prior period income to the extent it pertains to earlier years.
- 1.3.15 Part-payments received in respect of 'Property and Other Tax' levies shall be adjusted as per applicable Rules of Property Tax Assessment.
- 1.3.16 In the case of self-assessment of taxes, income shall be accrued based on records available with the Bhubaneswar Municipal Corporation when it becomes due as per the provisions of the Odisha Municipal Act, 1950. Further changes arising out of self-assessment will be treated as 'change in demand' and will be accounted accordingly.

1.4. Cess

- 1.4.1. Revenue in respect of collection of 'cess income' with returns (on filling of returns by the dealers) shall be recognized on actual receipt.
- 1.4.2. Revenue in respect of 'cell income' on assessment shall be recognized in the period in which it becomes due, i.e., when the demand is raised.
- 1.4.3. Revenue in respect of 'cell registration fee, interest and penalties' levied on assessment shall be recognized on actual receipt.
- 1.4.4. In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation recognized on an accrual basis, based on the following provisioning norms:
- Outstanding for more than two (2) year but not exceeding three (3) years: 25%.



- Outstanding for more than three (3) years: 50%
- Outstanding for more than Four (4) years: 75%
- Outstanding for more than Five (5) years: 100%

1.4.5. Any additional provision for demand outstanding (net on overall basis) required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.

1.4.6. Refunds and remissions of 'cess' for the current year shall be adjusted against the income and if they pertain to previous years, they shall be treated as prior period item.

1.4.7. Write-offs of 'cess' shall be adjusted against the provisions made and to that extent the recoverable gets reduced.

1.4.8. Any subsequent collection or recovery of 'receivables of cess income', which was already written off, shall be recognized as a 'prior period income'.

1.4.9. Demands raised with retrospective effect will be treated as prior period income to the extent they pertain to earlier years.

1.5. Water Supply

1.5.1. Revenue in respect of 'water tax, water benefit tax, water supply charges, water meter rent, sewerage charge, disposal charges' shall be recognized in the period in which they become due, i.e., when the bills are raised. It is to be noted that water tax and related taxes may also be included in the bill raised for the property tax.

1.5.2. Revenue in respect of 'notice fee, warrant fee, and other fees' shall be recognized when the bills for the same are served.

1.5.3. Revenue in respect of 'connection charges for water supply' shall be recognized on actual receipt.

1.5.4. Revenue in respect of 'water tanker charges, road damage recovery charges, and penalties' shall be recognized on actual receipt.

1.5.5. In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation recognized on an accrual basis, based on the following provisioning norms:

- If water tax is collected as a component in 'property tax', provisioning shall be made in the same way as unrealized 'property tax', which is as follows:



- * Outstanding for more than two (2) year but not exceeding three (3) years: 25%.
- * Outstanding for more than three (3) years but not exceeding four (4) years: 50% (Additional 25%).
- * Outstanding for more than four (4) year but not exceeding five (5) years: 75% (Additional 25%)
- * Outstanding for more than five (5) years: 100% (Additional 25%).
- If water tax demand is raised separately, the taxes and charges shall be provided as follows:
 - * Outstanding for more than two (2) years but not exceeding three (3) years: 50%.
 - * Outstanding for more than three (3) years: 100% (Additional 50%).
 - * Outstanding for more than two (2) year but not exceeding three (3) years: 25%.
 - * Outstanding for more than three (3) years but not exceeding four (4) years 50% (Additional 25%).
 - * Outstanding for more than four (4) years but not exceeding five (5) years: 75% (Additional 25%).
 - * Outstanding for more than five (5) years: 100% (Additional 25%).
- If water tax demand is raised separately, the taxes and charges shall be provided as follows:
 - * Outstanding for more than two (2) years but not exceeding three (3) years: 25%.
 - * Outstanding for more than three (3) years: 50%
 - * Outstanding for more than four(4) years: 75%
 - * Outstanding for more than five (5) years 100%

1.5.6. Any additional provision for demand outstanding (net on overall basis) required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.

1.5.7. Refunds and remissions of taxes for the current year shall be adjusted against the income and, if they pertain to previous years, they shall be treated as prior period item.



1.5.8. Write-offs of taxes shall be adjusted against the provisions made and to that extent the recoverable gets reduced.

1.5.9. Any subsequent collection or recovery of 'receivables of water supply income', which were already written off, shall be recognized as 'prior period income'.

1.6 Assigned Revenues

1.6.1. Assigned revenues like entertainment tax and duty/surcharge on transfer of immovable properties shall be accounted during the year only upon actual collection. However, at year-end only, these shall be accrued if the sanction order (or proceedings) is passed and the amount is ascertained.

1.6.2. Based on the review of recoverable positions of the 'receivables of assigned revenues' the amount of outstanding assigned revenues to be provided or written off shall be ascertained and accounted accordingly on obtaining the relevant approval.

1.7. Rentals, Fees and Other Sources of Income

1.7.1. Revenue in respect of advertisement rights shall be accrued either based on demand or based on the contract.

1.7.2. Other Specific Sources of Income:

- Principles for revenue recognition from sale of goods (manufactured items by the Bhubaneswar Municipal Corporation, Scrap items, horticulture and dairy products):
 - * Cash on delivery sales: When any goods are sold by the Bhubaneswar Municipal Corporation, it would be recognized on cash basis.
 - * Real estate sales: Revenue is normally recognized when legal title passes to the purchases.
 - * Sale of scrap arising from the disposal of stores materials would be considered in the accounts on cash basis, i.e., on the basis of actual receipt.
- Principles for revenue recognition for user fees and charges for services rendered:
 - * Processing of court cases: Revenue from the processing of court cases (when the Bhubaneswar Municipal Corporation is also administering appellate tribunals) can be recognized on the basis of actual receipt.



- * Admission fees: Revenue from artistic performances, banquets and other special events is to be recognized when the event takes place.
- * Royalties: Royalties and fees are paid for the use of Bhubaneswar Municipal Corporation's assets, such as trademarks, patents, space, leased assets, which are normally recognized in accordance with the terms of the agreement. Such royalties and fees would be considered on a due basis, subject to specific conditions in the agreement.
- * Franchise fees/hire charges: Such fees are to be recognized as revenue on the accrual basis that reflects the purpose for which the fees are charged.
- Principles for recognition of donations received by the Bhubaneswar Municipal Corporation:
 - * All cash donations should be recognized as income on an actual basis.
 - * All donations in kind, if comprising properties, would be considered as an asset of the Bhubaneswar Municipal Corporation and would be valued at a nominal value as the circumstances may expect (may be at Rs.1/-).

1.7.3. Renewable license are those, which are granted by the Bhubaneswar Municipal Corporation to give privilege of engaging in a regulated activity. Often such licenses are granted in the first year to the person to be engaged in the activity and renewed every year thereafter, until such person cancels for some reason (like death of the person, discontinuance of the activity, etc.). In this case, license income to be recognized on accrual basis, i.e., recognized whenever it is due, provided the person had not informed of cancellation prior to issue of the demand.

1.7.4. Non-renewable (one time) licenses are those, which are issued to citizens for the privilege of engaging in a regulated and non-repetitive activity. Revenue from such licenses should be recognized on cash basis.

1.7.5. Revenues in respect of 'profession tax on organizations/entities' shall be accrued in the year in which the demand is raised.

1.7.6. Rental Income from the provision of housing/otherwise is recognized as the income is earned with the terms of the tenancy agreement.

1.7.7. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the Bhubaneswar Municipal Corporation,



shall be recognized in the period in which they become due, i.e., when the bills are raised.

- 1.7.8. The other incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the Bhubaneswar Municipal Corporation, shall be recognized on actual receipt.
- 1.7.9. Revenue in respect of 'notice fee, warrant fee, and other fees' shall be recognized when the bills for the same are served.
- 1.7.10 Interest element and penalties, if any, in demand shall be reckoned only on receipt.
- 1.7.11 In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation in the demand, based on the following provisioning norms:
- Outstanding for more than two (2) years but not exceeding three (3) years:25%
 - Outstanding for more than three (3) years:50%
 - Outstanding for more than four (4) years:75%
 - Outstanding for more than five(5) years: 100%
 -
- 1.7.12 Any additional provision for demand outstanding required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.
- 1.7.13 Refunds, remissions of other incomes' for the current year shall be adjusted against the income and, if they pertain to previous years, they shall be treated as prior period items.
- 1.7.14 Write-offs of 'other incomes' shall be adjusted against the provisions made and to that extent the recoverable is reduced.
- 1.7.15 Any subsequent collection or recovery of receivables of rental, fees and other incomes', which were already written off, shall be recognized as a prior period income.



1.8. Public Works

- 1.8.1. The cost of fixed assets shall include cost incurred/ money spent in acquiring or installing or constructing fixed assets, interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets, and other incidental expenses incurred up to that date.
- 1.8.2. Any addition to or improvement to a fixed asset that results in increasing the utility or capacity or useful life of the asset shall be capitalized and included in the cost of the asset. Revenue expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than a year shall be charged off.
- 1.8.3. Assets under erection/installation on projects and capital expenditures on new projects (including advances for capital works and project stores) shall be shown as 'capital work-in-progress'.
- 1.8.4. The 'earnest money deposit and security deposit' received, if forfeited, shall be recognized as income when the right for claiming refund of deposit has expired.
- 1.8.5. Deposits received under deposit works shall be treated as a liability till such time as the projects for which the money is received is completed. Upon completion of the projects, the cost incurred against it shall be reduced from the liability.
- 1.8.6. Revenues (percentage charges) in respect of deposit works shall be accrued along with expenditure of deposit works.

1.9. Stores

- 1.9.1 Expenditure in respect of material, equipment, etc., procured shall be recognized on accrual basis, i.e., on admission of bill by the Bhubaneswar Municipal Corporation in relation to materials, equipment, etc., delivered.
- 1.9.2 Accounting of goods received and accepted, and bills not received as of the cut-off date, shall be accounted based on purchase orders.
- 1.9.3 The stock lying at the period-end shall be valued at cost following the 'first in – first out' (FIFO) method of valuation.
- 1.9.4 Revenue in respect of disposal of material shall be recognized on actual receipt.



1.9.5 Finished goods and work-in-progress related to production for sale will be valued at cost. Cost of finished and work-in-progress includes all direct costs and applicable production overheads to bring the goods to the present location and condition.

1.10 Employee-Related Transactions

1.10.1 Expenses on salaries and other allowances shall be recognized as and when they are due for payment (i.e., at the month end).

1.10.2 Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, etc., shall be recognized as liability in the same period in which the corresponding salary is recognized as expense.

1.10.3 Formation of trusts shall be considered for management of provident funds. However, it will be the responsibility of the Bhubaneswar Municipal Corporation to form the trusts and meet the shortfall of the fund, if any.

1.10.4 Provident fund money shall be invested as per the guidelines applicable to any 'employee provident fund'.

1.10.5 Separate funds may also be formed for meeting the pension and other retirement benefits including gratuity and leave encashment.

1.10.6 Contribution due towards pension and other retirement benefit funds shall be recognized as an expense and a liability. The GoO should define the rate of contribution. One basis could be the rate generally prescribed for GoO employees on deputation. Due to practical limitations, actuarial valuation has not been considered.

1.10.7 Interest receivable on loans given to employees shall be recognized as revenue at the end of the period in which these have accrued.

1.10.8 In respect of loans to employees, penal interest leviable on default in repayment of principal or payment towards interest shall be recognized on accrual basis.

1.10.9 If death occurs before settlement, then such loans and advances can be written off, if appropriate administrative sanctions are there. Irrecoverable amount would be written off, provided the retirement dues are not sufficient for adjustment and the advance is not backed by any security from the borrower-employee. Then such write-off would be treated as loss. Any waiver of dues from employees under any special circumstances is considered as a loss.



1.10.10. Bonus, ex-gratia, overtime allowance, other allowances and reimbursements to employees shall be recognized as an expense as and when they are due for payment.

1.11 Health and Sanitation

1.11.1. Revenue in respect of the following shall be recognized on actual receipt:

Hospital fees, maternity homes fees, diagnostic centre fees and dispensaries fees.

Hospital training fees.

Rent and/or hire charges in respect of ambulance, hearse, suction unit, meat van, and road roller.

Sale of fertilizers and waste, sale of animals and sale of scrap.

1.11.2 Renewable licenses (under this head) are those which are granted by the government to give privilege of engaging in a regulated activity. Often such licenses are granted in the first year to the person to be engaged in the activity and renewed every year thereafter, until such person cancels for some reason (like death of the person, discontinuance of the activity, etc.). In this case, such license income is to be recognized on accrual basis, i.e., recognized whenever it is due, provided the person had not cancelled prior to issue of the demand.

1.11.3 Non-renewable (one time) licenses (under this head) are those which are issued to citizens for the privilege of engaging in a regulated and non-repetitive activity. Revenue from such licenses should be recognized on cash basis.

1.11.4 Revenue in respect of rent of equipment provided to contractors, which is deducted from their bills, shall be recognized as and when the deductions are made.

1.11.5 All revenue expenditures incurred shall be recognized on admission of the bills for payment by the Bhubaneswar Municipal Corporation.

1.11.6 Provision shall be made at the year-end for all bills received up to a cut-off date (say 30th of April of the next financial year).

1.12 Other Revenue Expenditure

1.12.1 Other revenue expenditures shall be treated as expenditures in the period in which they are incurred.



1.12.2 Provisions for all accrued expenses shall be made at the year-end for all bills received up to 30th April of the next financial year or till finalization of accounts, whichever is earlier.

1.12.3 Any expenditure for which the payment has been made in the current period, but the benefit and/or service is likely to arise in a future period, shall be treated as an expenditure for the period in which its benefit arises and/or services are received.

1.12.4 The expenditure for the current period shall include the proportionate value of the benefits and/or services arising in the current period, even if the payment therefore has been made in the previous period.

1.13 Grants

1.13.1 General grants, which are of a revenue nature, shall be recognized as income on actual receipt.

1.13.2 Grants towards revenue expenditure, received prior to the incurrence of the expenditure, shall be treated as a liability till such time that the expenditure is incurred.

1.13.3 Grants received or receivable in respect of specific revenue expenditure shall be recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the 'Income and Expenditure Account'.

1.13.4 Grants received towards capital expenditure shall be treated as a liability till such time that the fixed asset is constructed or acquired. On construction/acquisition of a fixed asset out of the grants so received, the extent of liability corresponding to the value of the asset so constructed/acquired shall stand reduced and the amount shall be treated as a capital receipt and shall be transferred from the respective 'specific grant account' to the 'capital contribution'.

1.13.5 Capital grants received as a nodal agency or as implementing agency for an intended purpose, which does not result in creation of assets with ownership rights for the Bhubaneswar Municipal Corporation, shall be treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability shall stand reduced with the value



of such utilization and no further treatment, as a capital receipt, shall be required.

1.13.6 Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) shall be accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it shall be recorded at a nominal value (e.g., Rupee One).

1.13.7 Income on investments made from 'specific grant received in advance' shall be recognized and credited to the 'specific grant', whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'specific grant received in advance' shall also be recognized and credited/debited to the 'specific grant'.

1.14 Borrowings or Loans Received

1.14.1 Interest expenditure on loans shall be recognized on accrual basis.

1.14.2 Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets shall be capitalized.

1.14.3 A provision shall be made for the interest accrued between the date of last payment of interest and the date of financial statements and shall be charged to the current period's 'Income and Expenditure Statement'.

1.14.4 The expenses incurred while issuing debentures or bonds (issue expenses) shall be deferred and amortized in equal installments over a period of five (5) years or the tenure of the loan, whichever is earlier. In case the debentures and bonds are prematurely redeemed, the amount of issue expenses outstanding during the year shall be written-off and charged to the 'Income and Expenditure Statement' as expense of the year when this happens. However, all other expenses in respect of raising loans, other than those considered as issue expenses, shall be expensed off in the year in which they are incurred.

1.15 Special Funds

1.15.1 Special funds shall be treated as a liability on their creation.

1.15.2 Income on investments made from special funds shall be recognized and credited to the 'special fund', whenever accrued. Profit/loss, if any, arising on



disposal of investments made from the 'special fund' shall be recognized and credited/debited to 'special fund account'.

1.15.3 Any expenditure of a revenue nature, which is incurred specifically on a scheme/project, for which a 'special fund' shall be recognized and credited/debited to 'special fund account'.

1.15.4 On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a 'special fund', the amount equivalent to the cost of such fixed asset shall be transferred from the respective 'special fund account' to the 'special fund (utilized) account'.

1.16 Investments

1.16.1 Investment shall be recognized at the cost of investment. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.

1.16.2 All long-term investments shall be carried/stated in the books of accounts at their cost. However, in the even of any permanent diminution in their value, as on the date of balance sheet, these shall be provided for.

1.16.3 Short-term investments shall be carried at their cost or market value (if quoted), whichever is lower.

1.16.4 Interest on investments shall be recognized as and when due. At period-ends, interest shall be accrued proportionately.

1.16.5 Dividend on investments shall be recognized on actual receipt.

1.16.6 Profit/loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc.) from the 'municipal fund' shall be recognized in the year when such disposal takes place.

1.16.7 Income on investments made from 'special fund' and 'grants' under specific schemes shall be recognized and credited to 'special fund' and 'grants' under specific scheme, respectively, whenever accrued. Profit/loss, if any, arising on disposal in investments (net of selling expenses such as commission, brokerage, etc.) made from the 'special fund' and 'grants' under specific scheme shall be recognized and credited/debited to 'special fund account' and 'grant' under specific scheme account, respectively. However, interest or



gains from an investment made from grants received as reimbursements shall be credited to 'municipal/general fund' of the Bhubaneswar Municipal Corporation instead of the 'grant account'.

1.17 Fixed Assets

- 1.17.1 All fixed assets shall be carried at cost less accumulated depreciation.
- 1.17.2 The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or construction a fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- 1.17.3 Fixed assets, which are under creation or construction as on the reporting date and there is a possibility that the same would be completed in the next accounting or reporting period, should be considered as 'capital work in progress'.
- 1.17.4 If any advances are given for such creation or acquisition, the same would not be considered as an asset or 'capital work in progress', but should be treated as an advance for assets.'
- 1.17.5 Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset shall be capitalized and included in the cost of fixed asset.
- 1.17.6 Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, shall be recorded at nominal value of Rs.1/-.
- 1.17.7 All assets costing less than Rs.5,000 (Rupees Five Thousand) would be expenses/charged to 'Income and Expenditure Account' in the year of purchase.
- 1.17.8 An increase in net book value arising on revaluation shall be credited to a reserve account under the municipal fund as 'revaluation reserve account. A decrease in net book value arising on revaluation of fixed assets is charged to Income and Expenditure Account.
- 1.17.9 Revaluation of a class of assets shall not result in the net book value of that class being greater than the recoverable amount of the assets of that class.
- 1.17.10 Revaluation reserve shall be reduced by transfer of an equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.



- 1.17.11 The method of allocating depreciation over the useful life of the asset would be the straight line method where the historical cost or any other value of the asset is divided by the useful life of the asset to arrive at an equated annual depreciation to be charged on the asset every year (an illustrative list on the life of assets in annexed herewith).
- 1.17.12 Depreciation shall be provided at full rates for assets, which are purchases/constructed before October 1 of the accounting year. Depreciation shall be provided at half the rates for assets, which are purchased/constructed on or after October 1 of the accounting year.
- 1.17.13 Depreciation shall be provided at full rates for assets, which are disposed on or after October 1 of the accounting year. Depreciation shall be provided at half the rates for assets, which are disposed before October 1 of the accounting year.
- 1.17.14 Depreciation would be provided on all fixed assets except on those which are non-depreciable (like land, water body) and those, which are complete and yet not put to use (i.e. those, which are capital work in progress and those, which are abandoned before completion).
- 1.17.15 Assets recorded in the register, but not physically available, shall be written off after a specified period as defined by the GoO. However, the specified period shall not exceed five years.
- 1.17.16 Intangible fixed assets (like software, patents, copyrights, licenses, etc) may be recorded in the financial statements at cost of acquisition, including any import duties and other taxes and any directly attributable expenditure on making the asset ready for use. Any subsequent expenditure (of capital nature) on the intangibles after its acquisition would be included as a part of the cost of the intangible. All intangible assets should be amortized over the period of its normal use or for a period of five (5) years.

1.18. Lease and Hire Purchase

- 1.18.1 Leases can be of two types-finance lease and operating lease. In a finance lease, the lesser transfers substantially all the risks and regards incident to ownership of an asset. An operating lease is a lease other than a finance lease.



1.18.2 When the Bhubaneswar Municipal Corporation (as a lessee) has obtained an asset on lease, effecting the lease agreement as a finance lease, then it has assumed all the risks and rewards incident to ownership.

- In case of finance lease, the Bhubaneswar Municipal Corporation would recognize the lease both as an asset and a liability.
- The lease item would be recognized as an asset at the cost value of the lease as per agreement or at any value as agreed between the lesser and the lessee.
- The principal amount payable on the lease, equivalent to the asset value only, would be shown as a liability.
- Amount of lease payments would be apportioned between the finance charge and the principal repayment.
- The principal repayment would reduce the lease liability and the finance charges would be considered as an expense.
- The leased asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

1.18.3 When the Bhubaneswar Municipal Corporation (as a lesser) has granted an asset on lease, effecting the lease agreement as a finance lease, then it has relinquished all the risks and rewards incident to ownership.

- The Bhubaneswar Municipal Corporation as a lesser would consider the lease in the balance sheet as a receivable at the agreed value and recognized the transaction of relinquishing the rights as a disposal of asset, so held or as a sale of properties.
- Of the lease payments received, the Bhubaneswar Municipal Corporation should recognize the finance income on a systematic and rational basis and recognized the same as an income for the year.
- No depreciation can be provided by the Bhubaneswar Municipal Corporation (as a lesser) when the lease is a finance lease.

1.18.4 When the Bhubaneswar Municipal Corporation (as a lessee) has obtained an asset on lease, effecting the lease agreement as a operating lease, then it has not assumed all the risks and rewards incident to ownership, as all such risks are still with the lesser.

- All lease payments should be recognized as an expense.



- No distinction between principal repayment and finance charges to be made.
- No depreciation to be provided on assets held under operating lease.

1.18.5 When the Bhubaneswar Municipal Corporation (as a lesser) has granted an asset on lease, effecting the lease agreement as an operating lease, then it has not relinquished all the risks and rewards incident to ownership.

- All leased assets under an operating lease would be recognized as an asset, still owned by the Bhubaneswar Municipal Corporation, under the group fixed assets, but would need to be separately disclosed.
- Lease income should be recognized in the statement of Income and Expenditure on accrual basis.
- Depreciation to be provided on the leased assets in the same manner as provided for any asset of that class under direct control of the Bhubaneswar Municipal Corporation.

1.18.6 Hire purchase in the books of the Bhubaneswar Municipal Corporation (when a buyer).

- The purchase price shall be capitalized as the cost of fixed assets.
- Hire purchase (HP) installments shall be apportioned between the finance charge and the reduction of the principal outstanding. The finance charge shall be allocated so as to produce a constant periodic rate of interest on the remaining balance of the liability.
- The total amount of interest portion out of the HP payable shall be accounted debiting to a control account under current assets. This amount will be adjusted on accounting of finance charges.
- The depreciation principle for assets purchased under HP should be consistent with that for owned assets.

1.18.7 Hire purchase in the books of the Bhubaneswar Municipal Corporation (when a seller).

- The sale price (including the interest portion) shall be accounted as a receivable from HP agreement.
- HP installments shall be apportioned between the interest income and the reduction of the principal amount receivable (the finance income to be allocated so as to produce a constant periodic rate of interest on the remaining balance of the receivable).



- The total interest portion out of the HP receivable shall be accounted by crediting to a control account under current assets. This amount will be adjusted while accounting for the finance charge.

1.19 Loans

- 1.19.1 Interest/penal interest on loans shall be recognized as and when due. At period-end, interest shall be accrued up to the date of the period-end.
- 1.19.2 Interest/penal interest earned on loans given out of the specific fund/grant shall be directly credited to the specific fund/grant account.
- 1.19.3 Provision against bad and doubtful loans shall be made according to the provisioning principle of the Bhubaneswar Municipal Corporation based on norms or guidelines issued by the GoO in this regard.
- 1.19.4 Any additional provision for loans outstanding (net on overall basis) required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.
- 1.19.5 Write-offs of bad and doubtful loans shall be adjusted against the provisions made and, to that extent, loan outstanding is reduced. In case of inadequate provisions, the write-off shall be recognized as expenditure.

1.20. Addition/ Merger of Local Bodies for up gradation

- 1.20.1 The financial statements of the merging local bodies shall be consolidated at the cut-off dates under the pooling of interest method. The assets, liabilities, reserves, and fund balances of the merging local bodies are recorded at their existing carrying amounts. However, it must be ensured that accounting principles adopted for preparation of financial statements of merging local bodies should be the same.
- 1.20.2 The financial statements prepared on consolidation shall disclose:
 - Names of the local bodies merged.
 - Authority under which the merger has taken place.
 - Effective date of merger.
 - Principles adopted for consolidation.



1.21 Inter-Unit Transactions

- 1.21.1 All inter-unit transactions shall be recorded on cost basis and no mark up shall be included in inter-unit transactions.
- 1.21.2 At the year-end, the inter-unit accounts are knocked off/adjusted in the consolidated accounts of the Bhubaneswar Municipal Corporation.

1.22 Municipal School Board

- 1.22.1 Fees and fines received from primary schools shall be recognized on actual receipt.
- 1.22.2 Contribution receivable from other local bodies/municipalities shall be recognized the period in which they become due.

1.23 Transport Undertaking

- 1.23.1 Revenue in respect of ticket charges and monthly passes shall be recognized on actual receipt.
- 1.23.2 The liability towards dues to the GoO for collections on its behalf, i.e., child welfare surcharge, shall be recognized as and when it is collected.
- 1.23.3 Revenue in respect of rebate from GoO for collection made on their behalf, i.e., child welfare surcharge, shall be recognized at the rates prescribed by the GoO, on creating the liability to the GoO.

1.24. Useful Life of Assets- An illustrative List

- 1.24.1 The following is the useful life of assets for adopting the straight-line method of depreciation in Bhubaneswar Municipal Corporation:

Assets	Useful Life
Land	Perpetual
Land with Structures	20/30 years
Landfill Sites- Dumping Ground	20 years (for structure)
Building <ul style="list-style-type: none">• CIs I Structure• CIs II Structure	30 years 20 years
Water Supply System <ul style="list-style-type: none">• Pipelines• Pumps and Motors	10 years 10 years



• Water Reservoir	40 years
Drainage and Sewerage Network	10 years
Roads Network <ul style="list-style-type: none"> • Mastic • Concrete • Bitumen • Others • Road over Bridges (ROB) • Road Under Bridges (RUB) 	10 years
Subways, Causeways, Culverts	10 years
Office Equipment	10 years
Plant and Machinery	10 years
Computers	3 years
Street Lighting System	10 years
Furniture <ul style="list-style-type: none"> • Office • School and Hospitals • Park • Road 	20 years 10 years 10 years 10 years
Heavy Vehicles	10 years
Light Vehicles	10 years
Earth Moving Vehicles	10 years
Carts	5 years



SCHEDULE 21B – NOTES TO ACCOUNTS

2.1 General:

These are the Eighth financial statement prepared by the Bhubaneswar Municipal Corporation under the newly implemented double entry accrual accounting system for the financial year 1st April 2013 to 31st March 2014. The account has been prepared using e-municipality system. The provisions of the Odisha Municipal Accounts Rules, 2012 have been followed while preparing the accounts except the coding structure provided in Rule 115.

In accordance with the advice received from the H & UD department, the account codes are followed in the preparation of books of accounts ignoring the other codes like fund code, function code, functionary code and field code.

2.2 Fixed Assets:

The details concerning fixed assets as on 1st April 2013 are prepared after collating the information maintained by Bhubaneswar Municipal Corporation and accordingly updated with the current year 2013-14 information regarding acquisition and construction of fixed assets. However, the following information is not available for preparation of the Balance Sheet as at 31st March 2014

- Complete data regarding new construction of roads, drains, buildings, bridges, culverts, water works distribution systems, lakes and ponds, public lighting system or any data regarding reconstruction or renovation of these during 2013-14.
- Complete details of new purchases of furniture and fixtures, office equipment and other equipments at BMC and Municipality hospital, Dispensaries, Kalyan Mandap, Yatri Niwas, WWH, Library, Gymnasium and also information regarding the damaged items during the year 2013-14.
- In the case of Kalyan Mandaps, the details regarding date of purchase and condition of furniture and fixtures.
- Information regarding capital work-in-progress during the year 2013-14.
- Due to incomplete information regarding segregation of roads and drains, these accounts have been prepared by combining both roads and drains



under one head like road or drain. Also due to incomplete records with regard to concrete roads and bitumen roads, in most of the cases these have been treated as concrete road.

- 2.2.1 The accumulated depreciation is provided on assets under the straight-line basis using the estimated life of each asset as provided under the significant accounting principles for preparing the Balance Sheet as at 31st March 2014.

2.3 Investment:

The custody and details of investments are with the accountant of the Bhubaneswar Municipal Corporation. The investments are in the nature of fixed deposits held with scheduled and nationalized banks. The investments are recorded at face value and, include the accrued interest on the fixed deposits until 31st March 2014. The accrued interest until 31st March 2014 has been calculated on a pro rate basis as well as interest statement received from bank while considering the total interest and the total tenure of the fixed deposits. All the investments are in the nature of long-term investments. The investments as at 31st March 2014 show the figure of investments of Bhubaneswar Municipal Corporation and by the Municipal Hospital.

2.4 Stores/Stock in Hand:

Bhubaneswar Municipal Corporation stores officials have information regarding the stores/stock items at Bhubaneswar Municipal Corporation head quarters only. However, they do not have information regarding the list/condition/cost/ year of acquisition of different types of stocks/stores at kalyan mandaps, dispensaries, municipal hospital, etc. of Bhubaneswar Municipal Corporation.

- 2.4.1 No closing stock has been accounted for during the year 2013-14. The closing stock figure appearing in Balance sheet is the roll over balance of previous year.

2.5 Sundry Debtor (Receivables):

Receivables include dues from assesses liable to pay holding tax, light tax, latrine tax, stallholders liable to pay market rent, and traders liable to pay trade license fees. Details of receivables are available with the respective section of the Bhubaneswar Municipal Corporation responsible for the management of the revenue head, e.g., holding tax Section maintains



information regarding holding tax, light tax, and latrine tax. The dues shown in the Balance Sheet are the balance due as at 31st March 2014. Provision for irrecoverable dues has been created as per the norms set out in the significant accounting principles for preparation of the Balance sheet as at 31st March 2014.

2.5.1 In the case of holding tax, water tax, drainage tax and light tax, provision has been created at following rates.

25% for dues less than 3 years .

50% for dues exceeding 3 years and less than 4 years.

75% for dues more than 4 years and less than 5 years.

100% for dues exceeding 5 years.

2.5.2 The figures shown in books of accounts in Bhubaneswar Municipal Corporation are the figures of closing balances after taking into consideration the opening balance figure as at 1st April 2013, making entry for demand, collections of the whole year. The balance after the above is the closing balance standing in books of accounts.

2.5.3 Data regarding total Holding Tax dues of Government and private parties is available with the Holding Tax Section. Due to incomplete information regarding bifurcation of current demand and arrears these accounts have been prepared based on the current demand generated by the Holding Tax Section and collections as per the cash book.

2.6 Cash and Bank Balance:

The balances shown in the Balance Sheet as at 31st March 2014 include cash and bank balances held/managed at the Bhubaneswar Municipal Corporation headquarters and at the Bhubaneswar Municipal Corporation, Municipal Hospital. The custodial responsibility of the cash and bank balances concerning the Bhubaneswar Municipal Corporation headquarters lies with the Accountant. The cash and bank balances at the Bhubaneswar Municipal Corporation Hospital are under the custodial responsibility of the Medical Officer. Bhubaneswar Municipal Corporation also maintains a Public Ledger (PL) Account with the Government Treasury.

- Bank balances held at Bhubaneswar Municipal Corporation are segregated between balances held against Municipal Fund, Earmarked Funds, MPLAD Funds and Public Ledger Account (Treasury).



2.7 Loans and Advance:

Loans and advances include loans and advances to employees, contractors/suppliers, and deposits with utility agencies. The balances of loans and advances to employees include the principal value of loans and the accrued interest thereon (only in respect of house building loans). The details of employee loans are available with the advance section and the establishment section of the Bhubaneswar Municipal Corporation. All loans to employees (including house building loans) are unsecured.

2.8 Earmarked Fund:

Earmarked funds are funds set aside to be utilized for specific purpose. The balances shown in the Balance sheet as on 31st March 2013 represent unutilized balances against the specific earmarked funds. The earmarked funds are represented by matching assets held in scheduled banks. There are no specific investments held against the unspent fund balances.

2.9 Grant and Contribution for Specific Purposes:

Grants and contributions received by Bhubaneswar Municipal Corporation from any authority for revenue maintenance and not utilized as at 31st March 2014 are shown under this head. The Balance sheet as at 31st March 2014 carries disclosures concerning the nature of the grant received by the Bhubaneswar Municipal Corporation.

2.10 The Capital Expenditures incurred against Special Funds and Grants for specific purposes has been capitalized as per the availability of utilization certificates.

2.11 Secured Loans:

Bhubaneswar Municipal Corporation does not have any outstanding secured loan as at 31st March 2014.

2.12 Unsecured Loans:

BMC had taken a loan of Rs.25,259,000.00 from the State Government under the National Slum Development Program (NSDP) during the period 1997 to



2005. The accrued interest thereon up to 31st March 2006 was Rs.16,908,854.00. Against which, BMC had repaid Rs.456,000.00 towards principal and Rs.19,47,443.00 as interest up to 31st March 2006. Further during the year 2006-07, BMC has repaid Rs.1,01,85,831.00 towards interest. The outstanding loan from the State Government amounting to Rs.2,95,78,580.00 including Rs.47,75,580.00 as interest accrued and due thereon, was identified during the year 2006-07 and reinstated in the accounts with a corresponding adjustment to the Municipal Fund. However, no accrued interest have been provided for the year 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13 and 2013-14 due to un-ascertainability and unavailability of proper records. The loan is categorized as unsecured. During the year 2009-10 BMC has taken another DRI loan from Punjab National Bank, the balance amount outstanding as on 31.03.2012 is Rs.2,58,500.00. The outstanding Loan of the Finance Department, Government of Odisha amounting to Rs.4887052 including Rs.1484700 as interest accrued and due thereon as on 1st April 2013. During the year the entire loan was settled for Rs.4701752.00 and accordingly excess interest provision made in earlier years amounting to Rs.175300.00 was written back and shown under the head other income in Income and Expenditure account. Besides a sum of Rs.1000000.00 has been received Central Govt. towards construction of slaughter house. During the year Rs.35726.00 interest has been provided for.

2.13 Deposits Received:

This head covers all deposits received from contractors, which comprises earnest money deposits, initial security deposits, security deposits, and additional performance security. Security deposits received from market stallholders are also included under this head. All the deposits are refundable, as and when demands are raised on the Bhubaneswar Municipal Corporation. All deposits are non-interest bearing. Details of deposits are available with the Municipal Engineering Section (concerning deposits from contractors) and Market Section (concerning deposits from stallholders).

2.14 Deposit Works:

Deposit works represents the amount received from outside parties specifically for the construction of works. The un-utilized balance amounts of



the deposit works received from Members of Parliament under the MPLADS for specific works, as at 31st March 2014, are shown under this head.

2.15 Other Liabilities:

All short-term liabilities are covered under this head. This head covers dues to government, contractors, employees, service providers and to others.

2.16 Municipal Fund:

The Municipal fund in the Balance sheet as at 1st April 2013 was determined as the balancing figure of all assets and liabilities on that date. From this figure the deficit or surplus of the subsequent year is subtracted or added to arrive at the figure of Municipal Fund as at 31st March 2014. In the case of Bhubaneswar Municipal Corporation, the total net worth shows a positive balance representing accumulated surplus over the past period. Any subsequent changes to any value of assets and liabilities, which may arise upon further verifications and scrutiny, will be adjusted with a corresponding adjustment to the Municipal Fund.

2.17 Contingent Liabilities:

Contingent liability arises mainly due to pending cases in court or legal forum against Bhubaneswar Municipal Corporation. Upon the finalization of pending cases against Bhubaneswar Municipal Corporation, the contingent liabilities in respect of them may accrue to the Bhubaneswar Municipal Corporation. However due to the non-availability of documents pertaining to various cases pending at different legal forums, no specific contingent liability could be ascertained.

2.18 In accordance with the Rule 100 (4) of the Odisha Municipal Accounts Rules, 2012, all amounts in the Financial Statements rounded off to the nearest rupee; an amount of fifty paise or more rounded off to the next higher rupee, while an amount below fifty paise rounded off to the immediately lower rupee.

2.19 The previous year figures are re grouped and re casted to make it comparable with the current year figure.



Reconciliation of Bank Account-AXIS -NO - Market Toll/Market Rent / 911020002969780				
Particulars				Amount as at 31st March 2014
Balance as per cash/Bank Book as at 31.03.2014				67248.75
LESS: Cheque deposited but not cleared till 31.03.2014				
	Date	Cheque No	Amount	
	31-03-2014	135581	10000	
	31-03-2014	135580	12936	
	31-03-2014	135579	12936	
	31-03-2014	227008	1080	
	31-03-2014	119010	2000	
	31-03-2014	250311	4320	
	31-03-2014	143477	1500	
	31-03-2014	585632	8928	
	31-03-2014	585631	13535	
				67235
Balance as per Pass Book as at 31.03.2014				13.75

Reconciliation of Bank Account-AXIS -NO -AXIS -NO-Holding Tax / 910020041705328				
Particulars				Amount as at 31st March 2014
Balance as per cash/Bank Book as at 31.03.2014				5301143
LESS: Cheque Deposited but not cleared till 31.03.2014				
	Date	Cheque No	Amount	
	31-03-2014	65501	20156	
	31-03-2014	3854	15903	
	31-03-2014	12	91204	
	31-03-2014	410019	41925	
	31-03-2014	199060	35860	
	31-03-2014	829347	76624	
	31-03-2014	6808	19912	
	31-03-2014	878050	13947	
	31-03-2014	999885	50688	
	31-03-2014	850298	24320	
	31-03-2014	2	21548	
	31-03-2014	793265	47804	
	31-03-2014	19814	12740	
	31-03-2014	401815	26252	
	31-03-2014	719272	159635	
	31-03-2014	8674	63908	
	31-03-2014	63289	5112	
	31-03-2014	169281	78800	
	31-03-2014	401814	19516	
	31-03-2014	95349	45420	
	31-03-2014	16942	26400	
	31-03-2014	268916	25188	
	31-03-2014	176064	104712	
	31-03-2014	32023	41255	
	31-03-2014	814654	8091	
	31-03-2014	67584	1750	
	31-03-2014	27	57136	



31-03-2014	785217	24100	
31-03-2014	227399	33000	
31-03-2014	227400	19800	
31-03-2014	26627	33000	
31-03-2014	140781	26400	
			643170
Balance as per Pass Book as at 31.03.2014			0

Reconciliation of Bank Account- AXIS -REVENUE COLL ACC / 910020048195290			
Particulars			Amount as at 31st March 2014
Balance as per cash/Bank Book as at 31.03.2014			105773510.7
Add: Cheque issued but not cleared till 31.03.2014			
Date	Cheque No	Amount	
31-03-2014	27405	128026803	
			128026803
Balance as per Pass Book as at 31.03.2014			233800313.7

Reconciliation of Bank Account-NGB-Savings Bank Account / 481			
Particulars			Amount as at 31st March 2014
Balance as per cash/Bank Book as at 31.03.2013			52257590.87
Add: Cheque issued but not cleared till 31.03.2014			
Date	Cheque No	Amount	
06-01-2014	147486	35659	
11-02-2014	35551	11759	
12-02-2014	34656	123693	
12-02-2014	147494	119524	
13-03-2014	35592	70727	
13-03-2014	35593	2886	
28-03-2014	32377	23104	
29-03-2014	32380	15000	
29-03-2014	32378	200000	
31-03-2014	32385	3100	
31-03-2014	32394	40216	
			645668
Balance as per Pass Book as at 31.03.2014			52903258.87

Reconciliation of Bank Account-SBI-Savings Bank Account / 10977512323			
Particulars			Amount as at 31st March 2014
Balance as per cash/Bank Book as at 31.03.2014			13531095.92
Add: Cheque issued but not cleared till 31.03.2014			
Date	Cheque No	Amount	
30-03-2013	209282	1953384	
31-03-2014	208316	10000000	
			11953384
Balance as per Pass Book as at 31.03.2014			25484479.92

Reconciliation of Bank Account-PNB-Savings Bank Account / 3321000100059654			
Particulars			Amount as at 31st March 2014
Balance as per cash/Bank Book as at 31.03.2014			55329091
Add: Cheque issued but not cleared till 31.03.2014			
Date	Cheque No	Amount	
30-01-2014	345872	45000	
			45000
Balance as per Pass Book as at 31.03.2014			55374091

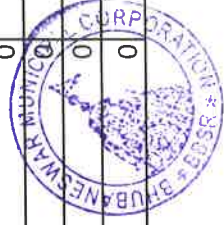


TRIAL BALANCE

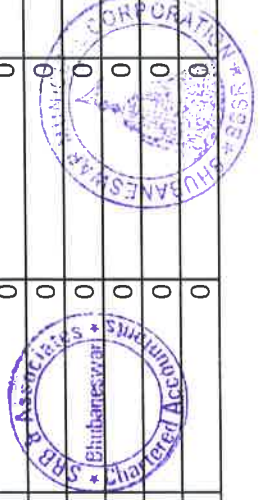
From Date 01-04-2013
To Date 31-03-2014

ULB Name Bhubaneswar Municipal Corporation

GL Code	GL Name	Opening Debit	Opening Credit	Transaction Debit	Transaction Credit	Closing Debit	Closing Credit
1100101	Property Tax on Building	0	0	0	0	0	0
1100105	Consolidated property tax on land and building	0	0	0	119657279	0	119657279
1100401	Conservancy/Latrine Tax	0	0	0	29921320	0	29921320
1100501	Lighting Tax	0	0	0	59828639	0	59828639
1100701	Vehicle Tax	0	0	0	0	0	0
1100801	Animal Tax	0	0	0	0	0	0
1100901	Electricity Tax	0	0	313261	313261	0	0
1101101	Advertisement Tax - Land Hoardings	0	0	164885	86438315	0	86273430
1101102	Advertisement Tax - Bus Shelters	0	0	0	833100	0	833100
1101104	Advertisement Tax - Hoardings on Private Land	0	0	70740	25018643	0	24947903
1101106	Advertisement Tax-Traffic Signals, Police Booth/Umbrella	0	0	0	68460	0	68460
1101109	Advertisement Tax - On Others	0	0	0	0	0	0
1108003	Entertainment Tax	0	0	0	144969	0	144969
1108004	Tax on Carriage and Carts	0	0	0	0	0	0
1201001	Compensation in lieu of Entertainment Tax/Public Resort	0	0	0	400000	0	400000
1202001	Compensation in lieu of Octroi	0	0	2000	809003053	0	809001053
1301001	Rent from Markets	0	0	6170	5370629	0	5364459
1301002	Rent from Shopping Complexes	0	0	0	0	0	0
1301003	Rent from Community Halls	0	0	42686	42686	0	0
1301005	Rent from Yatri Niwas	0	0	16100	2547650	0	2531550
1301006	Rent from Kalyan Mandap	0	0	2879680.55	10812654.65	0	7932974.1
1302001	Rent from Office Building	0	0	56866	329598	0	272732
1303001	Rent from Working Women Hostel	0	0	0	378462	0	378462
1304001	Rent from lease of land	0	0	3100	3100	0	0
1308002	Rent from Opolfed/Omfed/Ground Rent	0	0	0	86350	0	86350



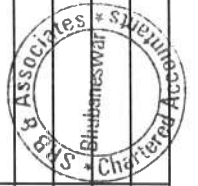
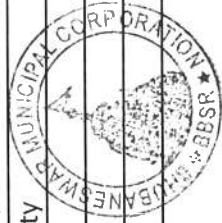
1501101	Sale of tender papers	0	0	180112	5879162	0	5699050
1501201	Sale of Stores and Scrap - Obsolete Stores	0	0	0	0	0	0
1501202	Sale of Stores and Scrap - Obsolete Assets	0	0	0	1945122	0	1945122
1501203	Sale of Bitumen/Drums/Empty Gunny Bags	0	0	88998	1916217	0	1827219
1504001	Hire Charges for Vehicles	0	0	242000	407754	0	165754
1504102	Hire charges on Tools and Equipments (Excavator, Tipper, etc.)	0	0	0	840	0	840
1601001	Revenue Grant from State Government	0	0	0	96528491	0	96528491
1601002	Revenue Grant from Central Government	0	0	0	0	0	0
1601003	Revenue Grant from Others	0	0	0	0	0	0
1602001	Reimbursement of Expense by State Govt.	0	0	0	1181535	0	1181535
1602003	Reimbursement of Expense by Others	0	0	0	1587517	0	1587517
1602004	Reimbursement of CENSUS related expenditure	0	0	0	1432390	0	1432390
1701001	Interest on Fixed Deposit	0	0	206144	82823865.14	0	82617721.14
1704001	Profit on sale of Investments - Municipal Funds	0	0	0	0	0	0
1711001	Interest from Bank Accounts	0	0	3464401	62418155	0	58953754
1712001	Interest on Loans to Employees - House Building Loans	0	0	0	0	0	0
1712005	Interest on Loans to Employees - Other Loans	0	0	0	0	0	0
1713001	Interest on loans to others	0	0	0	1644	0	1644
1718001	Interest from other receivables	0	0	0	0	0	0
1801103	Deposits Lapsed - Others	0	0	0	0	0	0
1804001	Recovery from Employees	0	0	92832	2849450	0	2756618
1804002	Recovery From Employees - Vehicle Usage	0	0	1000	47529	0	46529
1804003	Recovery From Employees - Quarter Rent	0	0	71760	116818	0	45058
1805001	Liabilities Written Back - Lapsed / Stale Cheque	0	0	0	175300	0	175300
1806001	Provision Written Back - Property Tax	0	0	0	0	0	0
1808001	Penalty on Contractors	0	0	0	1257272	0	1257272
1808002	Hospital Income - Pathology	0	0	0	403340	0	403340
1808003	Hospital Income - Doctors Fees	0	0	0	406750	0	406750
1808004	Hospital Income - Others	0	0	3340	537370	0	534030
1808005	Audit Recovery	0	0	61	335999	0	335938
1853001	Prior Period Income - Others	0	0	125806	2392890	0	2267084
1901001	Transfer from general account	0	0	0	0	0	0



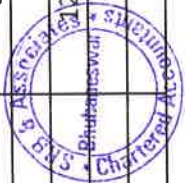
2202001	Magazines		0	0	0	0	0	0	0	0	0	0
2202002	Newspapers		0	0	0	49689	0	0	49689	0	0	0
2202101	Printing expenses		0	0	0	1613463	625	1612838	0	0	0	0
2202102	Stationery		0	0	0	412923	5827	407096	0	0	0	0
2202103	Computer stationery and consumables		0	0	0	198420	0	198420	0	0	0	0
2203001	Traveling and Vehicle expenses		0	0	0	398824	188322	210502	0	0	0	0
2203002	Fuel, Petrol and Diesel - Travel		0	0	0	10683000	3769363	6913637	0	0	0	0
2203003	Hire and Conveyance expenses		0	0	0	10593143	260	10592883	0	0	0	0
2204001	Insurance Charges		0	0	0	332864	0	332864	0	0	0	0
2205101	Legal Fees		0	0	0	919707	98586	821121	0	0	0	0
2205103	Cost of suits / compromises		0	0	0	2000	0	2000	0	0	0	0
2205201	Architects' fee		0	0	0	504775	0	504775	0	0	0	0
2205202	Technical fees		0	0	0	4011083.57	313261	3697822.57	0	0	0	0
2205203	Consultancy fees		0	0	0	17303713.11	0	17303713.11	0	0	0	0
2206001	Guest entertainment expenses		0	0	0	581342	0	581342	0	0	0	0
2206002	Advertisement expenses		0	0	0	4962066	0	4962066	0	0	0	0
2206003	Exhibition expenses		0	0	0	23842	0	23842	0	0	0	0
2206101	Membership and Subscription Fees		0	0	0	10000	5000	5000	0	0	0	0
2208001	Expenses for Meeting of ULBs		0	0	0	0	0	0	0	0	0	0
2301001	Electricity Charges - Operation and Maintenance		0	0	0	91187326	3965552	87221774	0	0	0	0
2301002	Diesel/Petrol/Mobil - Operation and Maintenance		0	0	0	24856089	485222	24370867	0	0	0	0
2302001	Bulk Water Purchase Expenses		0	0	0	11762439	0	11762439	0	0	0	0
2302002	Bulk Electricity Purchase Expenses		0	0	0	517395	0	517395	0	0	0	0
2303001	Consumption of Stores		0	0	0	18270326	127999	18142327	0	0	0	0
2303002	Consumption of General Stores		0	0	0	123785	0	123785	0	0	0	0
2303003	Consumption of Electrical Stores		0	0	0	342830	0	342830	0	0	0	0
2304001	Hire Charges of machineries		0	0	0	6200191	56000	6144191	0	0	0	0
2305001	Repair and Maintenance - Roads and Bridges		0	0	0	369948977	13440753	356508224	0	0	0	0
2305003	Repair and Maintenance - Water Supply and Drains		0	0	0	9191434	1216930	7974504	0	0	0	0
2305004	Repair and Maintenance - Street Lighting System		0	0	0	9177339	85016	9092323	0	0	0	0
2305005	Repair and Maintenance - Storm Water Drains		0	0	0	28772918	0	28772918	0	0	0	0
2305101	Repair and Maintenance - Parks, Nurseries and Gardens		0	0	0	1397104	0	1397104	0	0	0	0
2305102	Repair and Maintenance - Lakes and Ponds		0	0	0	20854646	0	20854646	0	0	0	0

2704002	Assets written off - Fixed assets		0	0	0	1936031.25	0	1936031.25	0	0
2718001	Miscellaneous Expenses		0	0	0	756140	156953	599187	0	0
2718002	Hospital Expense - Diet/Food		0	0	0	330156	0	330156	0	0
2718003	Hospital Expense - Medicine & Consumables		0	0	0	532676	40294	492382	0	0
2718004	Hospital Expense - Others		0	0	0	1180014	0	1180014	0	0
2718005	Obsequies - Cremation Ceremony Expense		0	0	0	66800	0	66800	0	0
2718006	Relief Expense		0	0	0	200000	0	200000	0	0
2722001	Depreciation - Building		0	0	0	9863178.87	0	9863178.87	0	0
2723001	Depreciation - Roads and Bridges		0	0	0	240706018.6	0	240706018.6	0	0
2723101	Depreciation - Sewerage and Drainage		0	0	0	98562202.55	0	98562202.55	0	0
2723201	Depreciation - Waterways		0	0	0	794447.6	0	794447.6	0	0
2723301	Depreciation - Public Lighting		0	0	0	21272124.45	0	21272124.45	0	0
2724001	Depreciation - Plant and Machinery		0	0	0	859536.2	0	859536.2	0	0
2725001	Depreciation - Vehicles		0	0	0	6717408.76	0	6717408.76	0	0
2726001	Depreciation - Office and Other Equipments		0	0	0	3217231.2	0	3217231.2	0	0
2727001	Depreciation - Furniture, Fixtures, Fittings and Electrical		0	0	0	2079880.48	0	2079880.48	0	0
2728001	Depreciation - Other Fixed Assets		0	0	0	4004891.8	0	4004891.8	0	0
2856002	Prior Period ExpensesRefund of Other Revenues - Rent		0	0	0	83898	0	83898	0	0
2858001	Prior Period Expenses - Other		0	0	0	35198850	0	35198850	0	0
3101001	Municipal (General) Fund		0	0	2408898767	0	0	0	2408898767	0
3121001	Capital Contribution		0	0	352219086	0	19991700	0	372210786	0
3201001	Grants from Central Govt		0	0	1458500	0	0	0	1458500	0
3201002	13th Finance Commission Grant		0	0	115159624	41515000	147724000	0	221368624	0
3201003	Grant for Development of Bindusagar Lake		0	0	17407000	17407000	0	0	0	0
3201008	IGNOAP - Central Grant		0	0	0	0	6851300	0	6851300	0
3201009	IGNWP - Central Grant		0	0	0	0	1863153	0	1863153	0
3201010	IGNDP - Central Grant		0	0	0	105300	4332600	0	4227300	0
3202003	Grants for Road Development		0	0	0	57197267	93789629	0	36592362	0
3202004	National Slum Development Programme (NSDP)		0	0	5577832	0	0	0	5577832	0
3202005	MPLAD/MLA funds		0	0	377794.52	0	1000000	0	1377794.52	0
3202006	Grants for Drinking Water programme		0	0	1800000	125723000	125723000	0	1800000	0
3202008	VAMBAY		0	0	9852245	0	0	0	9852245	0

3208008	JnNURM - City Bus	0	150306231	130910584	88370000	0	107765647
3208009	JnNURM - City Bus - Interest on Bank Deposit	0	1084953	0	0	0	1084953
3208010	SJSRY - USEP - Subsidy on Loan	7545675	0	9718504	3774891	13489288	0
3208011	SJSRY - UWSP - Revolving Fund	23049	0	655000	277000	401049	0
3208012	SJSRY - UWSP - Subsidy on Loan	0	4194875	1155000	210000	0	3249875
3208013	SJSRY - Step Up - Training Programme	6537563	0	0	60678	6476885	0
3208014	SJSRY - UWEP - Wages for Infra Dev	0	37057254	133292	133292	0	37057254
3208015	SJSRY - UCDN - Community Development	0	4220462	1207673	4571673	0	7584462
3208016	SJSRY - Infrastructure Support	0	2183900	0	0	0	2183900
3208017	SJSRY - Interest on Bank Deposit	0	3032781.69	0	203546	0	3236327.69
3208018	NRHM - Grant	0	4628072	12010787	14475822	0	7093107
3208019	NRHM - Interest on Bank Deposit	0	528277	0	386945	0	915222
3208021	Balika Samrudhi Yojana	0	78028	0	0	0	78028
3208022	Rajiv Awas Yojana	0	100081105	178852630	223576630	0	144805105
3208023	JnNURM - Project Implementation Unit (PIU)	0	981290	352547	2052547	0	2681290
3208024	JnNURM - PIU - Interest on Bank Deposit	0	60385	0	0	0	60385
3208025	Special Relief Commission (SRC) Grant	0	7000000	0	0	0	7000000
3208026	SRC - Interest on Bank Deposit	0	54195	0	0	0	54195
3208029	JnNURM - National Mission Mode Project (NMMP)	0	32681192	79800	79800	0	32681192
3208030	JnNURM - Low Cost Sanitation Work	0	99202441	0	0	0	99202441
3302001	Secured Loan From State Govt	0	0	4877052	4877052	0	0
3312001	Unsecured Loan From State Govt	0	34455632	4877052	0	0	29578580
3313001	Unsecured Loan from Government Bodies & Association	0	0	0	1035726	0	1035726
3315001	Unsecured Loan from Banks & Other Financial Institutions	0	258500	0	0	0	258500
3401001	Earnest Deposit - Municipal Fund	0	19553843	15682763	21591597	0	25462677
3401002	Security Deposit - Municipal Fund	0	129236358	23645839	44967967	0	150558486
3401004	Security Deposit - Special Contribution	0	0	2335	2335	0	0
3401007	Deposits Withheld - Contractors	0	13309311	157312	0	0	13151999
3401008	Additional Performance Security	0	3417300	17500	74500	0	3474300
3401009	Initial Security Deposit	0	5947948	85850	1746545	0	7608643
3402002	Rent Deposits	0	4707802	0	0	0	4707802
3418001	Deposit Works - Others	0	12853463	0	0	0	12853463



3502036	Recovery Payable - Society Loan	0	30600	901	901	0	30600
3502037	Recovery Payable - UCO Bank	0	5930	0	0	0	5930
3502038	VAT - 4%	0	0	0	34731	0	34731
3502049	TDS - Professional	0	0	45936	45936	0	0
3504006	Refunds Payable - Refunds of contribution liability	0	5029	0	0	0	5029
3508001	Stale Cheques	0	0	0	279538	0	279538
4101001	Land	116724481	0	0	0	116724481	0
4101003	Parks and Gardens	12004772	0	2759645	0	14764417	0
4102001	Office Buildings	235049994	0	1209037	0	236259031	0
4102002	Community Building	9405157	0	12321642	0	21726799	0
4102003	Market Building	1625133	0	0	0	1625133	0
4102004	Hospital Building	1294077	0	230971	0	1525048	0
4102005	Boundary/Compound Walls	24520037	0	10102972	0	34623009	0
4102006	Slaughter House	100000	0	0	0	100000	0
4102007	Kalyan Mandap	1693983	0	0	0	1693983	0
4102008	Public Toilet	0	0	1629133	0	1629133	0
4102010	Other Buildings	0	0	1782386	0	1782386	0
4103001	Concrete Roads	2088202666	0	95654942	0	2183857608	0
4103002	Metalled Roads (Bitumen)	83362794	0	7822128	0	91184922	0
4103003	Other Roads	841622297	0	82326244	363390	166125151	0
4103004	Bridges and Flyovers	2466144	0	0	0	2466144	0
4103005	Culverts	14263266	0	878185	0	15141451	0
4103101	Underground Drains	99558885	0	60361648	284384	159636149	0
4103102	Open Drains	793007885	0	68346452	991214	860363123	0
4103201	Bore well	160930	0	0	0	160930	0
4103202	Open Wells	2267399	0	100000	0	2367399	0
4103203	Water Reservoirs	50000	0	0	0	50000	0
4103204	Water Ways	5416147	0	0	0	5416147	0
4103205	Lakes & Ponds	28945739	0	3600035	0	32545774	0
4103301	Lamp posts	62926483	0	33462332	0	96388815	0
4103302	Transformer	1515084	0	4260824	3878331	1897577	0
4103303	Public Lighting System	2121328706	0	4056192	0	125384898	0
4104001	Pump Sets	118301	0	0	0	118301	0
4104002	Fogging Machine (Mosquito Control)	945500	0	1137000	0	2082500	0



4311002	Property Tax Receivable - Year 1	21409476.5	0	27358646.54	6137147	42630976.04	0
4311006	Property Tax Receivable - Year 5	0	0	112	112	0	0
4311101	Conservancy/Latrine tax Receivable-Current Year	6351214.63	0	32920240	33829362.02	5442092.61	0
4311102	Conservancy/Latrine tax Receivable- Year-1	6629955.1	0	6351362.63	1559744	11421573.73	0
4311201	Light Tax Receivable- Current Year	14295397.28	0	63933586	67307511.3	10921471.98	0
4311202	Light Tax Receivable- Year-1	14174163.95	0	14313183.28	3122285	25365062.23	0
4311301	Water Tax Receivable- Current Year	0	0	653	653	0	0
4313001	Water Supply Receivable - Current Year	0	0	4300	4300	0	0
4313005	Water Supply Receivable - Others	0	0	2000	2000	0	0
4313006	License Fees Receivable - Current Year	0	0	40437161	38438334	1998827	0
4313007	License Fees Receivable - Year 1	3282268.25	0	0	0	3282268.25	0
4313008	License Fees Receivable - Year 2	0	0	1000	1000	0	0
4313009	License Fees Receivable - Year 3	0	0	15000	15000	0	0
4313016	Market Toll Receivable	0	0	5258262	4105534	1152728	0
4314001	Rent Receivable - Current Year	0	0	26862	0	26862	0
4314002	Rent Receivable - Year 1	0	0	15000	15000	0	0
4314007	Interest Earned	0	0	8027	0	8027	0
4321001	Accumulated Provision for outstanding Property Taxes	0	21057696.64	0	19854403	0	40912099.64
4324002	Accumulated Provision for outstanding other receivable- Licens	0	1641134.13	0	1936031.25	0	3577165.38
4403001	Prepaid Expense - Operations and Maintenance	0	0	87344	0	87344	0
4501001	Cash in hand (head office)	0	0	93921741	92464928	1456813	0
4501002	Cash in hand (Zone Offices)	0	0	8755153	8755153	0	0
4501003	Cash in hand - Hospital	0	0	1281335	1269092	12243	0
4501004	Cash in Hand - Pension Section	0	0	2105400	2105400	0	0
4502001	Bank Account - Municipal Fund - Nationalised Bank	206747933.6	0	4080262822	3968014722	318996033.6	0
4502002	Bank Account - Municipal Fund - Other Scheduled Bank	699608016.6	0	7179920843	6210527107	1669001752	0
4502003	Bank Account - Municipal Fund - Co-operative Bank	600	0	0	0	600	0
4504002	Bank Account - Special Fund - Other Scheduled Bank	31239309	0	15754587	19869264	27124632	0
4506001	Bank Account - Grant Fund - Nationalised Bank	200847168	0	224885462	251711052	174021578	0
4506002	Bank Account - Grant Fund - Other Scheduled Bank	631068431.5	0	521437599	612526392.3	539979638.2	0



4606002	Telephone Deposits	35760	0	0	0	0	35760	0	0
4606004	Internet Deposits	6100	0	0	0	0	6100	0	0
4608003	Scheme Expenses	4975345	0	0	0	4975345	0	0	0
4701003	Deposit - Works Expenditure - Others	10957900	0	0	0	0	10957900	0	0
3109001	Excess of Income over Expenditure	107400907	0	0	0	0	107400907	0	0
Total		6889186341	6889186341	3671403060	3671403060	3671403060	9253947645	9253947645	9253947645

