

BHUBANESWAR MUNICIPAL CORPORATION
VIVEKANANDA MARG, GOUTAM NAGAR, BHUBANESWAR-751014

(Figure in Rs.)

Balance Sheet as on 31-03-2013

Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
1	2	3	4	5	6	7
		SOURCES OF FUNDS				
		Reserves and Surplus				
	3100000	Municipal (General) Fund	B-1			2,30,14,97,860
	3110000	Earmarked Funds	B-2			-
	3120000	Reserves	B-3			35,22,19,086
	3200000	Grants, Contributions for Specific Purpose	B-4			1,53,37,79,999
		Loans				
	3300000	Secured loans	B-5			
	3310000	Unsecured loans	B-6		3,47,14,132	3,47,14,132
		TOTAL OF SOURCES OF FUNDS				4,22,22,11,077
		APPLICATION OF FUNDS				
		Fixed Assets including Statues & Heritage Assets	B-11			
	4100000	Gross Block		3,93,78,98,259		
	4110000	Less: Accumulated Depreciation		2,08,42,33,722		



	Net Block			1,85,36,64,537	1,85,36,64,537
4120000	Capital workinprogress			-	1,85,36,64,537
	Investments				
4200000	Investment General Fund	B-12		87,75,62,409	
4210000	Investment Other Funds	B-13		-	87,75,62,409
	Current assets, loans & advances				
4300000	Stock in hand (Inventories)	B-14		23,77,009	
	Sundry Debtors (Receivables)	B-15			
4310000	Gross amount outstanding		9,34,18,990		
4320000	Less: Accumulated provision against bad and doubtful receivables		-2,26,98,831	7,07,20,159	
4400000	Prepaid expenses	B-16		-	
4500000	Cash and Bank Balances	B-17		1,76,95,11,459	
4600000	Loans, advances and deposits	B-18		7,59,14,122	
	Total of Current Assets (A)			1,91,85,22,749	
	Current Liabilities and Provisions				
3400000	Deposits received	B-7		17,61,72,562	
3410000	Deposit Works	B-8		1,28,53,463	
3500000	Other liabilities (Sundry Creditors)	B-9		24,94,70,493	
3600000	Provisions	B-10		-	
	Total of Current Liabilities (B)			43,84,96,518	
	Working Capital (Current Assets less Current liabilities i.e. A-B)				1,48,00,26,231
4700000	Other Assets	B-19			1,09,57,900
4800000	Miscellaneous Expenditure (to the extent not written off)	B-20			-
	Capital Deficit				-



BHUBANESWAR MUNICIPAL CORPORATION
VIVEKANANDA MARG, GOUTAM NAGAR, BHUBANESWAR-751014

Income Expenditure Statement of Bhubaneswar Municipal Corporation for the Year ended 31-03-2013

Fund Code	Account Code	Particulars	Sch No	2012-13 Amount (₹)	2011-12 Amount (₹)
		INCOME			
	1100000	Tax Revenue	IE1	31,46,79,257	27,98,93,446
	1200000	Assigned Revenues and Compensations	IE2	50,14,16,532	48,70,95,532
	1300000	Rental Income from Municipal Properties	IE3	1,85,13,577	1,41,61,721
	1400000	Fees and User Charges	IE4	15,82,89,937	25,75,67,467
	1500000	Sale and Hire Charges	IE5	1,11,36,560	95,26,142
	1600000	Revenue Grants, Contribution and Subsidies	IE6	35,05,23,415	18,53,938
	1700000	Income from Investments	IE7	9,16,83,872	2,84,98,940
	1710000	Interest Earned	IE8	2,33,55,557	2,60,69,728
	1800000	Other Income	IE9	93,64,497	63,48,552
A		Total Income		1,47,89,63,204	1,11,10,15,466

		EXPENDITURE			
	2100000	Establishment Expenses	IE-10	35,90,90,529	30,11,76,531
	2200000		IE-11	5,76,84,028	4,27,58,932
	2300000	Operations and Maintenance	IE-12	82,33,27,456	52,80,39,992
	2400000	Interest and Finance Charges	IE-13	20,09,686	4,38,272
	2500000	Programme Expenses	IE-14	39,27,473	20,03,916
	2600000	Revenue Grants, Contribution and Subsidies	IE-15	-	-
	2700000	Provisions and Write off	IE-16	1,21,94,533	9,67,58,581
	2710000	Miscellaneous Expenses	IE-17	44,36,680	19,27,775
	2720000	Depreciation		35,18,63,393	32,05,17,684
		Total-Expenditure		1,61,45,33,778	1,29,36,21,683
C=A-B		Gross surplus/ (deficit) of income over expenditure before Prior Period Items		-13,55,70,574	-18,26,06,217
D		Add/Less: Prior period Items (Net)		4,01,41,272	9,57,80,995
E=C+/-D		Gross surplus / (deficit) of income over expenditure after Prior Period Items		-9,54,29,302	-8,68,25,222
F		Less: Transfer Reserve Fund		0	0
G=E-F		Net balance being surplus/ deficit carried over to Municipal Fund		-9,54,29,302	-8,68,25,222

For SRB & Associates
Chartered Accountants
Firm Reg No.310009E

Sanjeet Patra
Partner: Sanjeet Patra

M.N- 056121

Place: Bhubaneswar

Date:

[Signature]
Chief Finance officer

Bhubaneswar Municipal Corporation
Chief Finance Officer

Bhubaneswar Municipal Corporation

[Signature]
Commissioner

Bhubaneswar Municipal Corporation



Schedule B-1: Municipal (General) Fund

Account Code	Particulars	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account
	Fund Code				
3100000	Opening Balance as per the last account (Rs.)				2396927161
	Additions during the year (Rs.)				
3109001	Surplus for the year				0
3100000	Transfers				0
	Total (Rs.)				0
	Deductions during the year (Rs.)				
3109001	Deficit for the year				95429301
3100000	Transfers				0
	Total (Rs.)				95429301
	Balance at the end of the 31-03-2013 (Rs.)				2301497860



Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
Account Code							
(a) Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest/Dividend earned on Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit on disposal of Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appreciation in Value of Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a + b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[I] Capital expenditure on:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[II] Revenue Expenditure on:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary, Wages and allowances etc	0.00		0.00	0.00	0.00	0.00	0.00
Rent Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[III] Other:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on disposal of Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments							



Schedule B-3: Reserves

Account Code	Particulars	Opening Balance as on 1st April 2012(₹)	Additions During the Year (₹)	Total (₹)	Deductions During the Year (₹)	Balance as at 31-03-2013(₹)
3121000	Capital Contribution	220686390	131532696	352219086	-	35,22,19,086
3121100	Capital Reserve	-	-	-	-	-
3122000	Borrowing Redemption Reserve	-	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-	-
3124000	Statutory Reserve	-	-	-	-	-
3125000	General Reserve	-	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	22,06,86,390	13,15,32,696	35,22,19,086	-	35,22,19,086



Schedule B-4: Grants and Contribution for Specific Purposes

Particulars	Grants from Central Government (₹)	Grants from State Government (₹)	Grants from Other Government Agencies (₹)	Grants from Financial Institutions (₹)	Grants from Welfare Bodies (₹)	Grants from International Organizations (₹)	Others (₹)	Total (₹)
Account Code	3201000	3202000	3203000	3204000	3205000	3206000	3208000	
(a) Opening Balance	15,99,00,179	41,50,32,197	6,92,73,929	-	-	-	11,93,59,084	76,35,65,389
(b) Additions to the Grants *	16,15,34,114	80,88,13,484	4,51,13,000	-	-	-	73,85,36,173	1,75,39,96,771
Grant received during the year								
Interest/Dividend earned on Grant Investments								
Profit on disposal of Grant Investments								
Appreciation in Value of Grant Investments								
Other addition (Specify nature)								
Total(b)	16,15,34,114	80,88,13,484	4,51,13,000	-	-	-	73,85,36,173	1,75,39,96,771
Total(a+b)	32,14,34,293	1,22,38,45,681	11,43,86,929	-	-	-	85,78,95,257	2,51,75,62,160
(c) Payments out of funds	18,74,09,169	65,11,74,352	1,64,50,000	-	-	-	12,87,48,640	98,37,82,161
Capital expenditure on Fixed Assets								
Capital Expenditure on Other								
Revenue Expenditure on								
Salary, Wages, allowances etc.								



Particulars	Grants from Central Government (₹)	Grants from State Government (₹)	Grants from Other Government Agencies (₹)	Grants from Financial Institutions (₹)	Grants from Welfare Bodies (₹)	Grants from International Organizations (₹)	Others (₹)	Total (₹)
Rent								
Other:								
Loss on disposal of Grant Investments								
Diminution in Value of Grant Investments								
Grants Refunded								
Other administrative charges								
Total (c)	18,74,09,169	65,11,74,352	1,64,50,000	-	-	-	12,87,48,640	98,37,82,161
Net balance at the year end (a + b) - (c)	13,40,25,124	57,26,71,329	9,79,36,929	-	-	-	72,91,46,617	1,53,37,79,999





Schedule B-5: Secured Loans		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
3301000	Loans from Central Government	0
3302000	Loans from State Government	0
3303000	Loans from Govt. bodies & Associations	0
3304000	Loans from international agencies	0
3305000	Loans from banks & other financial institutions	0
3306000	Other Term Loans	0
3307000	Bonds & debentures	0
3308000	Other Loans	0
	Total Secured Loans	-

Schedule B-6: Unsecured Loans		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
3311000	Loans from Central Government	-
3312000	Loans from State Government	3,44,55,632
3313000	Loans from Govt. bodies & Associations	-
3314000	Loans from international agencies	-
3315000	Loans from banks & other financial institutions	2,58,500
3316000	Other Term Loans	-
3317000	Bonds & debentures	-
3308000	Other Loans	-
	Total Un-Secured Loans	3,47,14,132



3,42,91,009

Schedule B-7: Deposits Received			
Account Code	Particulars	Balance as on 31-03-2013 (₹)	Balance as on 31-03-2012 (₹)
3401000	From Contractors	17,14,64,760	15,91,25,090
3402000	From Revenues	47,07,802	-
3403000	From Staff	-	-
3408000	From Others	-	-
	Total deposits Received	17,61,72,562	15,91,25,090

Schedule B-8: Deposits Works					
Account Code	Particulars	Opening balance as on 1-4-2012 Amount (₹)	Additions during the year Amount (₹)	Utilization / expenditure Amount (₹)	Balance outstanding as on 31-03-2013 Amount (₹)
3411000	Civil Works	0	0	0	0
3412000	Electrical works	0	0	0	0
3418000	Others	88,12,000	40,41,463	-	1,28,53,463
	Total of deposit works	88,12,000	40,41,463	-	1,28,53,463



Schedule B-9: Other Liabilities (Sundry Creditors)		
Account Code	Particulars	Balance as on 31-03-2012 (₹)
3501000	Creditors	139849571
3501100	Employee Liabilities	37644753
3501200	Interest Accrued and Due	0
3502000	Recoveries Payable	71971140
3503000	Government Dues Payable	0
3504000	Refunds Payable	5029
3504100	Advance Collection of Revenues	0
3508000	Others	0
3509000	Sale Proceeds	0
	Total Other liabilities (Sundry Creditors)	24,94,70,493
		17,48,46,844

Schedule B-10: Provisions		
Account Code	Particulars	Balance as on 31-03-2012 (₹)
3601000	Provision for Expenses	0
3602000	Provision for Interest	0
3603000	Provision for Other Assets	0
	Total Provisions	0



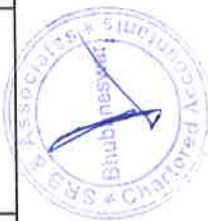
Schedule B-11: Fixed Asset

Account Code	Particulars	Gross Block					Accumulated Depreciation					Net Block	
		Opening Balance (₹)	Additions during the period(₹)	Deductions during the period(₹)	Cost at the end of the year (₹)	Opening Balance (₹)	Additions during the period (₹)	Deductions during the period(₹)	Total at the end of the year (₹)	At the end of current year (₹)	At the end of previous year (₹)		
1	2	3	4	5	6	7	8	9	10	11	12		
4101000	Land	98476551	30305965	53263	128729253		0	0	0	128729253	98476551		
4102000	Buildings	246973334	26819869	104822	273688381	115546616	8880771	0	124427387	149260994	131426718		
	Infrastructure Assets												
4103000	Roads and Buildings	2108625525	174834281	11002639	2272457167	1113180794	223791341	0	1336972134	935485033	995444731		
4103100	Sewerage and Drainage	792907597	105804039	6144866	892566770	374100057	86841857	0	460941914	431624856	418807540		
4103200	Water Ways	34522816	2991173	673774	36840215	1593472	673578	0	2267050	34573165	32929344		
4103300	Public Lighting	147696323	38433960	360010	185770273	61165838	17629240	0	78795078	106975195	86530485		
	Other Assets												
4104000	Plants and Machinery	6284392	145600	145600	6284392	4242728	628439	0	4871167	1413225	2041664		
4105000	Vehicles	66677442	496646	0	67174088	37134035	6684299	0	43818334	23355753	29543406		
4106000	Office and Other Equipment	13898432	3184518	681668	16401282	7246646	1602839	0	8849484	7551798	6651786		
4107000	Furniture, fixtures, fittings and electrical appliances	18759300	1951307	944076	19766531	8709261	1972911	6977	10675195	9091336	10050039		
4108000	Other fixed assets	29860938	11725552	3366583	38219907	9450884	3165095	0	12615979	25603928	20410054		
4109000	Assets under Disposal	0	0	0	0	0	0	0	0	0	0		
	Total	3564682650	396692910	23477301	3937898259	1732370331	351870370	6977	2084233722	1853664536	1832312318		



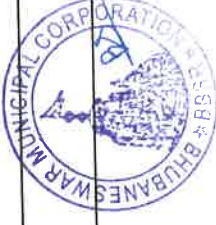
Schedule B-12: Investments General Funds					
Account Code	Particulars	With Whom Invested	Face value (₹)	Balance as on 31-03-2013 (₹)	Balance as on 31-03-2012 (₹)
4201000	Central Government Securities			0	0
4202000	State Government Securities			0	0
4203000	Debentures and Bonds			0	0
4204000	Preference Shares			0	0
4205000	Equity Shares			3999990	3999990
4206000	Units of Mutual Funds			0	0
4208000	Other Investments			873562419	466125075
4209000	Provisions			0	0
	Total of Investments General Fund (₹)			87,75,62,409	47,01,25,065

Schedule B-13: Investments Other Funds					
Account Code	Particulars	With Whom Invested	Face value (₹)	Balance as on 31-03-2013 (₹)	Balance as on 31-03-2012 (₹)
4211000	Central Government Securities			0	0
4212000	State Government Securities			0	0
4213000	Debentures and Bonds			0	0
4214000	Preference Shares			0	0
4215000	Equity Shares			0	0
4216000	Units of Mutual Funds			0	0
4218000	Other Investments			0	0
4219000	Provisions			0	0
	Total of Investments General Fund (₹)			0	0



Schedule B-14: Stock in Hand (Inventories)		
Account Code	Particulars	Balance as on 31-03-2013 (₹)
4301000	Stock in hand	2377009
4302000	Loose tools	0
4308000	Other stores	0
	Total Stock in hand	23,77,009

Schedule B-15: Sundry Debtors (Receivables)				
Account Code	Particulars	Gross Amount(₹)	Provisions for Outstanding Revenues (₹)	Balance as on 31-03-2013 (₹)
4311000	Receivables for Property Taxes			
	Less than 5 years	90136722		
	More than 5 years *	0		
	Sub-Total	90136722		
	Less: State Government Cesses/Levies in Taxes	0		
	Control Accounts			
	Net Receivables of Property Taxes	90136722	-21057697	69079025
4311900	Receivables for other Taxes			
	Less than 3 years	0		
	More than 3 years *			
	Sub-Total	0		
	Less: State Government Cesses/Levies in Taxes	0		
	Control Accounts			
	Net Receivables of Other Taxes	0	0	0



	Receivables of Cess Income					
	Less than 3 years	0				
	More than 3 years *	0				
	Sub-Total	0	0		0	0
4313000	Receivables for Fees and User Charges					
	Less than 3 years	3282268				
	More than 3 years *	0				
	Sub-Total	3282268	0		3282268	8194407
4314000	Receivables from Other Source					
	Less than 3 years	0				
	More than 3 years *	0				
	Sub-Total	0	-1641134		-1641134	0
4315000	Receivables from Government	0				
	Sub-Total	0	0		0	0
	Total of Sundry Debtors (Receivables)	, 9,34,18,990	, -2,26,98,831	, 7,07,20,159	4,78,76,209	

Schedule B-16: Prepaid Expenses			
Account Code	Particulars	Balance as on 31-03-2013 (₹)	Balance as on 31-03-2012 (₹)
4401000	Establishment	0	0
4402000	Administrative	0	0
4403000	Operations and Maintenance	0	0
	Total Prepaid Expenses	0	0



Schedule B-17: Cash and Bank Balances			
Account Code	Particulars	Balance as on 31-03-2013 (₹)	Balance as on 31-03-2012 (₹)
4501000	Cash	0	12,470
	Balance with Bank - Municipal Funds		
4502001	Nationalised Banks	20,67,47,934	36,05,69,860
4502002	Other Scheduled Banks	69,96,08,017	69,67,16,031
4502003	Co-operative Banks	600	600
4502004	Post Office	-	-
	Sub-Total	90,63,56,551	1,05,72,86,491
	Balance with Bank - Special Funds		
4504001	Nationalised Banks	-	-
4504002	Other Scheduled Banks	3,12,39,309	-
4504003	Co-operative Banks	-	-
4504004	Post Office	-	-
	Sub-Total	3,12,39,309	-
	Balance with Bank - Grant Funds		
4506001	Nationalised Banks	20,08,47,168	16,74,22,684
4506002	Other Scheduled Banks	63,10,68,431	10,16,17,885
4506003	Co-operative Banks	-	-
4506004	Post Office	-	-
	Sub-Total	83,19,15,599	26,90,40,569
	Total Cash and Bank Balances	1,76,95,11,459	1,32,63,39,530



Schedule B-18: Loans, advances, and deposits

GL Code	GL Account Name	Opening Balance at the Beginning of the year (₹)	Paid During The Current Year (₹)	Recovered During The Current Year (₹)	Balance Outstanding At the end of the Year (₹)
4601000	Loans and advances to Employees	3,73,54,509	2,01,10,616	1,96,66,511	3,77,98,614
4602000	Employee Provident Fund Loans	56,45,185	35,000	56,80,185	-
4603000	Loans to Others	44,397	1,25,603	1,70,000	-
4604000	Advance to Suppliers and Contractors	1,27,83,052	5,83,048	1,44,645	1,32,21,455
4605000	Advance to Others	1,18,31,181	87,39,421	12,59,421	1,93,11,181
4606000	Deposits with external Agencies	6,07,527	-	-	6,07,527
4608000	Other current Assets	-	49,81,030	5,685	49,75,345
	Sub-Total	6,82,65,851	3,45,74,718	2,69,26,447	7,59,14,122
4610000	Less: Accumulated Provisions against Loans, Advances and deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	6,82,65,851	3,45,74,718	2,69,26,447	7,59,14,122

Schedule B 18(a) : Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Amount as on 31-03-2013(₹)	Amount as on 31-03-2012(₹)
4611000	Loans to Others	0	0
4612000	Advances	0	0
4613000	Deposits		0



Schedule B-19: Other Assests		
Account Code	Particulars	Balance as on 31-03-2012 (₹)
4701000	Deposit Works	1,09,57,900
4703000	Other asset control accounts	-
4704000	Clearing Accounts	-
	Total Other Assests	1,09,57,900

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)		
Account Code	Particulars	Balance as on 31-03-2012 (₹)
4801000	Loan Issue Expenses	0
4802000	Deferred Discount on Issue of loans	0
4803000	Others	0
	Total Miscellaneous expenditure	0



Schedule IE-1: Tax Revenue			
Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1100100	Property Tax	12,15,06,814	19,26,70,060
1100200	Water Tax	-	-
1100300	Sewerage/Drainage Tax	-	-
1100400	Conservancy/Latrine Tax	3,03,76,703	-
1100500	Lighting Tax	6,07,53,407	-
1100600	Education Tax	-	-
1100700	Vehicle Tax	9,933	-
1100800	Tax on Animals	-	303
1100900	Electricity Tax	-	-
1101000	Professional Tax	-	-
1101100	Advertisement Tax	10,15,14,000	8,72,22,893
1101200	Pilgrimage Tax	-	-
1101300	Export Tax	-	-
1105100	Octroi and Toll	-	-
1108000	Others Taxes	5,18,400	190
A	Sub-Total	31,46,79,257	27,98,93,446
	Less: Tax Remissions and Refund [Schedule IE-1(a)]	-	-
B	Sub-Total		
A-B	Total Tax Revenue	31,46,79,257	27,98,93,446

Schedule IE1 (a): Remission and Refund of taxes			
Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2709001	Property Taxes	0	0
2709002	Others	0	0
	Total refund and remission of tax revenues	0	0

Schedule IE 2: Assigned Revenues and Compensation			
Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1201000	Taxes and Duties collected by other Governments.	-	2,50,000
1202000	Compensation in lieu of Taxes and Duties	50,14,16,532	48,68,45,532
1203000	Compensations in lieu of Concessions	-	-
	Total assigned revenues and compensation	50,14,16,532	48,70,95,532

Schedule IE 3: Rental Income From Municipal Properties			
Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1301000	Rent from Civic Amenities	1,77,76,010	1,28,98,607
1302000	Rent from Office Buildings	1,30,980	1,20,065
1303000	Rent from Guest Houses	3,66,482	4,45,369

1304000	Rent from lease of lands	82,706	6,97,680
1308000	Other rents	1,57,399	-
A	Sub-Total	1,85,13,577	1,41,61,721
	Less: Rent Remission and Refunds	-	-
B	Sub-Total	-	-
A-B	Total Rental Income from Municipal Properties:	1,85,13,577	1,41,61,721

Schedule IE 4:Fees & Users Charges

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1401000	Empanelment and Registration Charges	-	-
1401100	Licensing Fees	2,31,04,186	2,05,34,104
1401200	Fees for Grant of Permit	-	-
1401300	Fees for Certificate or Extract	-	-
1401400	Development Charges	10,16,11,087	13,10,68,696
1401500	Regularization Fees	-	-
1402000	Penalties and Fines	32,073	34,470
1404000	Other Fees	17,36,466	26,56,888
1405000	User Charges	1,03,75,801	1,22,51,554
1406000	Entry Fees	-	-
1407000	Service / Administrative Charges	2,09,88,385	8,61,21,758
1408000	Other Charges	4,41,939	48,99,997
	Sub- Total	15,82,89,937	25,75,67,467
	Less: Fees and User Charges Remissions and Refunds		
	Sub- Total		
A-B	Total income from Fees & User Charges	15,82,89,937	25,75,67,467

Schedule IE 5:Sale & Hire Charges

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1501000	Sale of Products	29,43,572	27,29,828
1501100	Sale of Forms and Publications	76,25,524	48,34,040
1501200	Sale of stores and scrap	4,07,864	19,57,306
1503000	Sale of Others	-	-
1504000	Hire Charges for Vehicles	-	-
1504100	Hire Charges on Equipments	1,59,600	4,968
	Total Income from Sale and Hire charges - income head-wise	1,11,36,560	95,26,142

Schedule IE 6:Revenue Grants, Contributions & Subsidies

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1601000	Revenue Grant	35,03,83,318	18,53,938
1602000	Re-imbursement of expenses	1,40,097	-

1603000	Contribution Towards Schemes	-	-
	Total Revenue Grants, Contributions and Subsidies	35,05,23,415	18,53,938

Schedule IE 7: Income From Investment-General Fund

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1701000	Interest On Investment	9,16,83,872	2,34,48,141
1702000	Divident	-	-
1703000	Income from Projects Taken upon Commercial Basis	-	-
1704000	Profit in sale of Investments	-	50,50,799
1708000	Others	-	-
	Total Income from Investments	9,16,83,872	2,84,98,940

Schedule IE 8: Interest Earned

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1711000	Interest From Bank Accounts	2,33,23,125	2,60,65,488
1712000	Interest On Loans and advances to Employees	32,332	1,807
1713000	Interest on Loans to Others	-	-
1718000	Other Interest	100	2,433
	Total - Interest Earned	2,33,55,557	2,60,69,728

Schedule IE 9: Other Income

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
1801000	Deposits Forfeited	-	-
1801100	Lapsed Deposits	-	1,121
1802000	Insurance Claim Recovery	-	-
1803000	Profit on Disposal of Fixed assets	-	-
1804000	Recovery from Employees	42,18,208	45,22,647
1805000	Unclaimed Refund/ Liabilities	-	-
1806000	Excess Provisions written back	27,22,969	-
1808000	Miscellaneous Income	24,23,320	18,24,784
	Total Other Income	93,64,497	63,48,552

Schedule IE 10: Establishment Expenses

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2101000	Salaries, Wages and Bonus	32,91,40,564	27,80,79,024
2102000	Benefits and Allowances	3,21,200	9,00,327
2103000	Pension	2,32,53,436	1,89,05,247
2104000	Other Terminal and Retirement Benefits	63,75,329	32,91,933
	Total Establishment expenses	35,90,90,529	30,11,76,531

Schedule IE 11: Administrative Expenses

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2201000	Rent, Rates and Taxes	9,18,418	2,51,470
2201100	Office maintenance	23,93,365	76,46,147
2201200	Communication Expenses	4,62,844	15,44,378
2202000	Books and Periodicals	39,524	51,217
2202100	Printing and Stationery	8,81,532	5,67,612
2203000	Travelling and Conveyance	2,94,14,129	2,70,85,499
2204000	Insurance	3,26,022	5,29,902
2205000	Audit Fees	-	-
2205100	Legal Expenses	5,87,910	7,05,138
2205200	Professional and other Fees	1,77,98,615	33,74,484
2206000	Advertisement and Publicity	39,27,022	9,76,882
2206100	Membership and subscriptions	2,40,000	20,292
2208000	Other Administrative Expenses	6,94,647	5,911
	Total Administrative Expenses	5,76,84,028	4,27,58,932

Schedule IE 12: Operation & Maintenance

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2301000	Power and Fuel	8,47,52,541	6,48,19,748
2302000	Bulk Purchases	3,17,700	8,71,873
2303000	Consumption of Stores	1,70,16,840	2,32,38,627
2304000	Hire Charges	59,99,652	33,81,751
2305000	Repairs and maintenance Infrastructure Assets	32,48,32,911	13,29,84,492
2305100	Repairs and maintenance Civic Amenities	3,12,24,639	5,31,97,206
2305200	Repairs and maintenance Buildings	1,49,60,244	66,26,280
2305300	Repairs and maintenance Vehicles	12,61,534	17,22,494
2305900	Repairs and Maintenance - Others	45,81,539	29,95,226
2308000	Other operating and maintenance expenses	33,83,79,856	23,82,02,295
	Total operations and Maintenance	82,33,27,456	52,80,39,992

Schedule IE 13: Interest & Finance Charges

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2401000	Interest on Loans from Central Government	-	-
2402000	Interest on Loans from State Government	4,23,123	3,86,414
2403000	Interest on Loans from Government Bodies and Associations	-	-
2404000	Interest on Loans from International Agencies.	-	-

2405000	Interest on Loans from Banks & Other Financial Institutions.	-	-
2406000	Other Interest	1,26,123	-
2407000	Bank Charges	5,714	51,858
2408000	Other Finance Expenses	14,54,726	-
	Total Interest and Finance Charges	20,09,686	4,38,272

Schedule IE 14: Programme Expenses

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2501000	Election Expenses	-	7,64,799
2502000	Own Programmes	27,77,173	12,39,117
2503000	Share in Programmes of others	11,50,300	-
	Total Programme Expenses	39,27,473	20,03,916

Schedule IE 15: Revenue Grants, contributions & subsidies

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2601000	Grants	0	0
2602000	Contributions	0	0
2603000	Subsidies	0	0
	Total Revenue Grants, Contributions and Subsidies	0	0

Schedule IE 16: Provisions & Write Offs

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2701000	Provisions for doubtful receivables	12194533	13227267
2702000	Provision for other Assets	0	0
2703000	Revenues written off	0	0
2704000	Assets written off	0	83531314
2705000	Miscellaneous Expense written off	0	0
2709000	Consolidated Tax Remission & Refunds	0	0
2709100	Consolidated Fees Remission and Refund	0	0
	Total Provisions and Write off	1,21,94,533	9,67,58,581

Schedule IE 17: Miscellaneous Expenses

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
2711000	Loss on disposal of Assets	-	-
2712000	Loss on disposal of Investments	-	-
2718000	Other Miscellaneous Expenses	44,36,680	19,27,775
	Total Miscellaneous expenses	44,36,680	19,27,775

Schedule IE 18: Prior Period Items(Net)

Account Code	Particulars	2012-13 Amount (₹)	2011-12 Amount (₹)
	Income		
1851000	Taxes, Other - Revenues	-	-
1852000	Recovery of revenues written off	-	-
1853000	Other Income	4,14,51,292	9,66,43,840
	Sub-Total Income(a)	4,14,51,292	9,66,43,840
	Expenses		
2855000	Refund of Taxes	-	-
2856000	Refund of Other Revenues	9,57,901	65,034
2858000	Other Expenses	3,52,119	7,97,811
	Sub-Total Expense(b)	13,10,020	8,62,845
	Total Prior Period (Net) (a-b)	4,01,41,272	9,57,80,995



SEHEDULE 21A- SIGNIFICANT ACCOUNTING POLICIES

Schedule 21A: Significant Accounting Policies for Preparation of the Balance Sheet as at 31st March 2013.

1.1. Common Principles

- 1.1.1. The financial statements prepared by the Bhubaneswar Municipal Corporation under the newly implemented double entry accrual accounting system for the financial year 1st April 2012 to 31st March 2013.
- 1.1.2. All assets, which are under the ownership and permissive possession of the Bhubaneswar Municipal Corporation, are accounted. Similarly, all liabilities payable on 31st March 2013 are considered in the Balance Sheet.
- 1.1.3. Assets constructed/purchases by some other agency/government and handed over to the Bhubaneswar Municipal Corporation have been accounted based on ownership of the asset. If the ownership remains with the other agency, then it is not recognized as an asset in the books of the Bhubaneswar Municipal Corporation. If there has been a transfer of ownership without any consideration, then the asset has been valued at Rs.1/- and recognized in the Balance Sheet.
- 1.1.4. Revenue heads have been recognized only when there are measurable and there is reasonable certainty of collection. If the levy of any income or user charge is in dispute and any legal case is pending against it, it has not been taken as the income receivable of the Bhubaneswar Municipal Corporation. The details of such court cases and the amount, if measurable, have been disclosed in the "Notes to Accounts" under the head contingent liabilities.
- 1.1.5. Revaluation of assets has not been considered at the time of preparing the BS.
- 1.1.6. Principle of conservatism has been followed while preparing the BS, i.e., all probable future losses have been considered, while all probable future gains have been ignored.
- 1.1.7. All figures are in Indian Rupees.



1.2. Basic Assumptions

- 1.2.1. In view of the uncertainty attached to future events, profits or gains are not anticipated but recognized only when realized, though not necessarily in cash. Provision is made for all known liabilities and losses even though the amount cannot be determined with certainty and represents only a best estimate in light of available information.
- 1.2.2. The accounting treatment and presentation in financial statements of transactions and events should be governed by their substance and not merely by the legal form.
- 1.2.3. Financial statements should disclose all materials items, i.e. items, the knowledge of which might influence the decisions of the users of the financial statements.
- 1.2.4. In order to meet the objectives set by the Government of India, financial statement of urban local bodies would be prepared on the accrual basis of accounting following double entry principles of accounting. Under this basis, the effects of transactions and other events are recognized when they occur (and not as cash or a cash equivalent when received or paid) and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate.
- 1.2.5. The financial statements would normally be prepared on the assumption that an urban local body is a going entity and will continue in its service operation for the foreseeable future. Hence, it is assumed that the Bhubaneswar Municipal Corporation has neither the intention nor the need to liquidate or curtail materially the scale of its service operations.
- 1.2.6. In order to achieve comparability of the financial statements of the Bhubaneswar Municipal Corporation through time, the accounting principles as set here would be followed consistently form one period to another; a change in accounting principles only in certain exceptional circumstances should be disclosed separately.
- 1.2.7. To be reliable, information must represent faithfully the transactions and other events either it purports to represent or could reasonably be expected to represent.
- 1.2.8. To be reliable, the information contained in financial statements must be neutral, i.e., free from bias. It is not neutral if the selection or presentation of



information has influenced the making of a decision or judgment in order to achieve a predetermined result or outcome.

1.3. Property and Other Taxes.

- 1.3.1. Revenue in respect of 'Property and Other Taxes' shall be recognized in the period in which it becomes due and demand is ascertainable.
- 1.3.2. In case of new or changes in assessments, it can be accrued in the month in which the demand is served.
- 1.3.3. Interest element and penalties, if any, in demand shall be reckoned only on receipt.
- 1.3.4. Revenue in respect of 'notice fee, warrant fee and other fees' charged shall be recognized when the bills for the same are served.
- 1.3.5. Revenue in respect of 'Property Transfer Charges' shall be recognized on actual receipt.
- 1.3.6. Collections to be made on behalf of GoO, i.e. 'state education cess, employment guarantee cess and library cess' and included in the property tax demand, shall be recognized together with property tax demand and credited to a control account called 'GoO levies in taxes- control account'.
- 1.3.7. The liability towards dues to the GoO for collections on its behalf shall be recognized as and when they are collected.
- 1.3.8. Revenue in respect of rebate from GoO for collection made on its behalf shall be recognized at the rate prescribed by the GoO at the time of creating the liability to the GoO.
- 1.3.9. In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation recognized on an accrual basis, based on the following provisioning norms.
 - Outstanding for more than two (2) year but not exceeding three (3) years: 25%.
 - Outstanding for more than three (3) years but not exceeding four (4) years: 50% (additional 25%).
 - Outstanding for more than four (4) years but not exceeding five (5) years: 75% (additional 25%).
 - Outstanding for more than five (5) years: 100% (additional 25%).



- 1.3.10 While making provision for receivables as stated above, the relevant proportion 'GoO cesses/levies in property taxes- control account' shall also be provided by debiting to a separate account.
- 1.3.11 Any additional provisioning, if required, would be provided on the amount due and would be shown as expenditure. If any dues are finally treated as irrecoverable and have to be written off, then the amount of provision created against such dues would be written back during the year and shall be recognized as income.
- 1.3.12 Refunds and remissions of taxes for the current year shall be adjusted against income and, if they pertain to previous years, they shall be treated as prior period items.
- 1.3.13 Write-offs of taxes shall be adjusted against the provisions made and to that extent the recoverable gets reduced.
- 1.3.14 Demands raised with retrospective effect will be treated as prior period income to the extent it pertains to earlier years.
- 1.3.15 Part-payments received in respect of 'Property and Other Tax' levies shall be adjusted as per applicable Rules of Property Tax Assessment.
- 1.3.16 In the case of self-assessment of taxes, income shall be accrued based on records available with the Bhubaneswar Municipal Corporation when it becomes due as per the provisions of the Odisha Municipal Act, 1950. Further changes arising out of self-assessment will be treated as 'change in demand' and will be accounted accordingly.

1.4. Cess

- 1.4.1. Revenue in respect of collection of 'cess income' with returns (on filling of returns by the dealers) shall be recognized on actual receipt.
- 1.4.2. Revenue in respect of 'cell income' on assessment shall be recognized in the period in which it becomes due, i.e., when the demand is raised.
- 1.4.3. Revenue in respect of 'cell registration fee, interest and penalties' levied on assessment shall be recognized on actual receipt.
- 1.4.4. In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation recognized on an accrual basis, based on the following provisioning norms:
- Outstanding for more than two (2) year but not exceeding three (3) years: 25%.



- Outstanding for more than three (3) years: 50%
 - Outstanding for more than Four (4) years: 75%
 - Outstanding for more than Five (5) years: 100%
- 1.4.5. Any additional provision for demand outstanding (net on overall basis) required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.
- 1.4.6. Refunds and remissions of 'cess' for the current year shall be adjusted against the income and if they pertain to previous years, they shall be treated as prior period item.
- 1.4.7. Write-offs of 'cess' shall be adjusted against the provisions made and to that extent the recoverable gets reduced.
- 1.4.8. Any subsequent collection or recovery of 'receivables of cess income', which was already written off, shall be recognized as a 'prior period income'.
- 1.4.9. Demands raised with retrospective effect will be treated as prior period income to the extent they pertain to earlier years.

1.5. Water Supply

- 1.5.1. Revenue in respect of 'water tax, water benefit tax, water supply charges, water meter rent, sewerage charge, disposal charges' shall be recognized in the period in which they become due, i.e., when the bills are raised. It is to be noted that water tax and related taxes may also be included in the bill raised for the property tax.
- 1.5.2. Revenue in respect of 'notice fee, warrant fee, and other fees' shall be recognized when the bills for the same are served.
- 1.5.3. Revenue in respect of 'connection charges for water supply' shall be recognized on actual receipt.
- 1.5.4. Revenue in respect of 'water tanker charges, road damage recovery charges, and penalties' shall be recognized on actual receipt.
- 1.5.5. In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation recognized on an accrual basis, based on the following provisioning norms:
- If water tax is collected as a component in 'property tax', provisioning shall be made in the same way as unrealized 'property tax', which is as follows:



- * Outstanding for more than two (2) year but not exceeding three (3) years: 25%.
- * Outstanding for more than three (3) years but not exceeding four (4) years: 50% (Additional 25%).
- * Outstanding for more than four (4) year but not exceeding five (5) years: 75% (Additional 25%)
- * Outstanding for more than five (5) years: 100% (Additional 25%).
- If water tax demand is raised separately, the taxes and charges shall be provided as follows:
 - * Outstanding for more than two (2) years but not exceeding three (3) years: 50%.
 - * Outstanding for more than three (3) years: 100% (Additional 50%).
 - * Outstanding for more than two (2) year but not exceeding three (3) years: 25%.
 - * Outstanding for more than three (3) years but not exceeding four (4) years 50% (Additional 25%).
 - * Outstanding for more than four (4) years but not exceeding five (5) years: 75% (Additional 25%).
 - * Outstanding for more than five (5) years: 100% (Additional 25%).
- If water tax demand is raised separately, the taxes and charges shall be provided as follows:
 - * Outstanding for more than two (2) years but not exceeding three (3) years: 25%.
 - * Outstanding for more than three (3) years: 50%
 - * Outstanding for more than four(4) years: 75%
 - * Outstanding for more than five (5) years 100%

1.5.6. Any additional provision for demand outstanding (net on overall basis) required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.

1.5.7. Refunds and remissions of taxes for the current year shall be adjusted against the income and, if they pertain to previous years, they shall be treated as prior period item.



- 1.5.8. Write-offs of taxes shall be adjusted against the provisions made and to that extent the recoverable gets reduced.
- 1.5.9. Any subsequent collection or recovery of 'receivables of water supply income', which were already written off, shall be recognized as 'prior period income'.

1.6 Assigned Revenues

- 1.6.1. Assigned revenues like entertainment tax and duty/surcharge on transfer of immovable properties shall be accounted during the year only upon actual collection. However, at year-end only, these shall be accrued if the sanction order (or proceedings) is passed and the amount is ascertained.
- 1.6.2. Based on the review of recoverable positions of the 'receivables of assigned revenues' the amount of outstanding assigned revenues to be provided or written off shall be ascertained and accounted accordingly on obtaining the relevant approval.

1.7. Rentals, Fees and Other Sources of Income

- 1.7.1. Revenue in respect of advertisement rights shall be accrued either based on demand or based on the contract.
- 1.7.2. Other Specific Sources of Income:
- Principles for revenue recognition from sale of goods (manufactured items by the Bhubaneswar Municipal Corporation, Scrap items, horticulture and dairy products):
 - * Cash on delivery sales: When any goods are sold by the Bhubaneswar Municipal Corporation, it would be recognized on cash basis.
 - * Real estate sales: Revenue is normally recognized when legal title passes to the purchases.
 - * Sale of scrap arising from the disposal of stores materials would be considered in the accounts on cash basis, i.e., on the basis of actual receipt.
 - Principles for revenue recognition for user fees and charges for services rendered:
 - * Processing of court cases: Revenue from the processing of court cases (when the Bhubaneswar Municipal Corporation is also administering appellate tribunals) can be recognized on the basis of actual receipt.



- * Admission fees: Revenue from artistic performances, banquets and other special events is to be recognized when the event takes place.
 - * Royalties: Royalties and fees are paid for the use of Bhubaneswar Municipal Corporation's assets, such as trademarks, patents, space, leased assets, which are normally recognized in accordance with the terms of the agreement. Such royalties and fees would be considered on a due basis, subject to specific conditions in the agreement.
 - * Franchise fees/hire charges: Such fees are to be recognized as revenue on the accrual basis that reflects the purpose for which the fees are charged.
- Principles for recognition of donations received by the Bhubaneswar Municipal Corporation:
 - * All cash donations should be recognized as income on an actual basis.
 - * All donations in kind, if comprising properties, would be considered as an asset of the Bhubaneswar Municipal Corporation and would be valued at a nominal value as the circumstances may expect (may be at Rs.1/-).
- 1.7.3. Renewable license are those, which are granted by the Bhubaneswar Municipal Corporation to give privilege of engaging in a regulated activity. Often such licenses are granted in the first year to the person to be engaged in the activity and renewed every year thereafter, until such person cancels for some reason (like death of the person, discontinuance of the activity, etc.). In this case, license income to be recognized on accrual basis, i.e., recognized whenever it is due, provided the person had not informed of cancellation prior to issue of the demand.
- 1.7.4. Non-renewable (one time) licenses are those, which are issued to citizens for the privilege of engaging in a regulated and non-repetitive activity. Revenue from such licenses should be recognized on cash basis.
- 1.7.5. Revenues in respect of 'profession tax on organizations/entities' shall be accrued in the year in which the demand is raised.
- 1.7.6. Rental Income from the provision of housing/otherwise is recognized as the income is earned with the terms of the tenancy agreement.
- 1.7.7. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the Bhubaneswar Municipal Corporation,



- shall be recognized in the period in which they become due, i.e., when the bills are raised.
- 1.7.8. The other incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the Bhubaneswar Municipal Corporation, shall be recognized on actual receipt.
- 1.7.9. Revenue in respect of 'notice fee, warrant fee, and other fees' shall be recognized when the bills for the same are served.
- 1.7.10 Interest element and penalties, if any, in demand shall be reckoned only on receipt.
- 1.7.11 In respect of the demand outstanding beyond two (2) years, provision shall be made to the extent of income of the Bhubaneswar Municipal Corporation in the demand, based on the following provisioning norms:
- Outstanding for more than two (2) years but not exceeding three (3) years:50%
 - Outstanding for more than three (3) years:100% (additional 50%).
- 1.7.12 Any additional provision for demand outstanding required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.
- 1.7.13 Refunds, remissions of other incomes' for the current year shall be adjusted against the income and, if they pertain to previous years, they shall be treated as prior period items.
- 1.7.14 Write-offs of 'other incomes' shall be adjusted against the provisions made and to that extent the recoverable is reduced.
- 1.7.15 Any subsequent collection or recovery of receivables of rental, fees and other incomes', which were already written off, shall be recognized as a prior period income.

1.8. Public Works

- 1.8.1. The cost of fixed assets shall include cost incurred/ money spent in acquiring or installing or constructing fixed assets, interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of



commissioning of the assets, and other incidental expenses incurred up to that date.

- 1.8.2. Any addition to or improvement to a fixed asset that results in increasing the utility or capacity or useful life of the asset shall be capitalized and included in the cost of the asset. Revenue expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than a year shall be charged off.
- 1.8.3. Assets under erection/installation on projects and capital expenditures on new projects (including advances for capital works and project stores) shall be shown as 'capital work-in-progress'.
- 1.8.4 The 'earnest money deposit and security deposit' received, if forfeited, shall be recognized as income when the right for claiming refund of deposit has expired.
- 1.8.5 Deposits received under deposit works shall be treated as a liability till such time as the projects for which the money is received is completed. Upon completion of the projects, the cost incurred against it shall be reduced from the liability.
- 1.8.6 Revenues (percentage charges) in respect of deposit works shall be accrued along with expenditure of deposit works.

1.9. Stores

- 1.9.1 Expenditure in respect of material, equipment, etc., procured shall be recognized on accrual basis, i.e., on admission of bill by the Bhubaneswar Municipal Corporation in relation to materials, equipment, etc., delivered.
- 1.9.2 Accounting of goods received and accepted, and bills not received as of the cut-off date, shall be accounted based on purchase orders.
- 1.9.3 The stock lying at the period-end shall be valued at cost following the 'first in – first out' (FIFO) method of valuation.
- 1.9.4 Revenue in respect of disposal of material shall be recognized on actual receipt.
- 1.9.5 Finished goods and work-in-progress related to production for sale will be valued at cost. Cost of finished and work-in-progress includes all direct costs and applicable production overheads to bring the goods to the present location and condition.



1.10 Employee-Related Transactions

- 1.10.1 Expenses on salaries and other allowances shall be recognized as and when they are due for payment (i.e., at the month end).
- 1.10.2 Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, etc., shall be recognized as liability in the same period in which the corresponding salary is recognized as expense.
- 1.10.3 Formation of trusts shall be considered for management of provident funds. However, it will be the responsibility of the Bhubaneswar Municipal Corporation to form the trusts and meet the shortfall of the fund, if any.
- 1.10.4 Provident fund money shall be invested as per the guidelines applicable to any 'employee provident fund'.
- 1.10.5 Separate funds may also be formed for meeting the pension and other retirement benefits including gratuity and leave encashment.
- 1.10.6 Contribution due towards pension and other retirement benefit funds shall be recognized as an expense and a liability. The GoO should define the rate of contribution. One basis could be the rate generally prescribed for GoO employees on deputation. Due to practical limitations, actuarial valuation has not been considered.
- 1.10.7 Interest receivable on loans given to employees shall be recognized as revenue at the end of the period in which these have accrued.
- 1.10.8 In respect of loans to employees, penal interest leviable on default in repayment of principal or payment towards interest shall be recognized on accrual basis.
- 1.10.9 If death occurs before settlement, then such loans and advances can be written off, if appropriate administrative sanctions are there. Irrecoverable amount would be written off, provided the retirement dues are not sufficient for adjustment and the advance is not backed by any security from the borrower-employee. Then such write-off would be treated as loss. Any waiver of dues from employees under any special circumstances is considered as a loss.
- 1.10.10 Bonus, ex-gratia, overtime allowance, other allowances and reimbursements to employees shall be recognized as an expense as and when they are due for payment.

1.11 Health and Sanitation

- 1.11.1. Revenue in respect of the following shall be recognized on actual receipt:



- . Hospital fees, maternity homes fees, diagnostic centre fees and dispensaries fees.
 - . Hospital training fees.
 - . Rent and/or hire charges in respect of ambulance, hearse, suction unit, meat van, and road roller.
 - . Sale of fertilizers and waste, sale of animals and sale of scrap.
- 1.11.2 Renewable licenses (under this head) are those which are granted by the government to give privilege of engaging in a regulated activity. Often such licenses are granted in the first year to the person to be engaged in the activity and renewed every year thereafter, until such person cancels for some reason (like death of the person, discontinuance of the activity, etc.). In this case, such license income is to be recognized on accrual basis, i.e., recognized whenever it is due, provided the person had not cancelled prior to issue of the demand.
- 1.11.3 Non-renewable (one time) licenses (under this head) are those which are issued to citizens for the privilege of engaging in a regulated and non-repetitive activity. Revenue from such licenses should be recognized on cash basis.
- 1.11.4 Revenue in respect of rent of equipment provided to contractors, which is deducted from their bills, shall be recognized as and when the deductions are made.
- 1.11.5 All revenue expenditures incurred shall be recognized on admission of the bills for payment by the Bhubaneswar Municipal Corporation.
- 1.11.6 Provision shall be made at the year-end for all bills received up to a cut-off date (say 30th of April of the next financial year).

1.12 Other Revenue Expenditure

- 1.12.1 Other revenue expenditures shall be treated as expenditures in the period in which they are incurred.
- 1.12.2 Provisions for all accrued expenses shall be made at the year-end for all bills received up to 30th April of the next financial year or till finalization of accounts, whichever is earlier.
- 1.12.3 Any expenditure for which the payment has been made in the current period, but the benefit and/or service is likely to arise in a future period, shall be



treated as an expenditure for the period in which its benefit arises and/or services are received.

- 1.12.4 The expenditure for the current period shall include the proportionate value of the benefits and/or services arising in the current period, even if the payment therefore has been made in the previous period.

1.13 Grants

- 1.13.1 General grants, which are of a revenue nature, shall be recognized as income on actual receipt.
- 1.13.2 Grants towards revenue expenditure, received prior to the incurrence of the expenditure, shall be treated as a liability till such time that the expenditure is incurred.
- 1.13.3 Grants received or receivable in respect of specific revenue expenditure shall be recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the 'Income and Expenditure Account'.
- 1.13.4 Grants received towards capital expenditure shall be treated as a liability till such time that the fixed asset is constructed or acquired. On construction/acquisition of a fixed asset out of the grants so received, the extent of liability corresponding to the value of the asset so constructed/acquired shall stand reduced and the amount shall be treated as a capital receipt and shall be transferred from the respective 'specific grant account' to the 'capital contribution'.
- 1.13.5 Capital grants received as a nodal agency or as implementing agency for an intended purpose, which does not result in creation of assets with ownership rights for the Bhubaneswar Municipal Corporation, shall be treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability shall stand reduced with the value of such utilization and no further treatment, as a capital receipt, shall be required.
- 1.13.6 Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) shall be accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it shall be recorded at a nominal value (e.g., Rupee One).



1.13.7 Income on investments made from 'specific grant received in advance' shall be recognized and credited to the 'specific grant', whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'specific grant received in advance' shall also be recognized and credited/debited to the 'specific grant'.

1.14 Borrowings or Loans Received

1.14.1 Interest expenditure on loans shall be recognized on accrual basis.

1.14.2 Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets shall be capitalized.

1.14.3 A provision shall be made for the interest accrued between the date of last payment of interest and the date of financial statements and shall be charged to the current period's 'Income and Expenditure Statement'.

1.14.4 The expenses incurred while issuing debentures or bonds (issue expenses) shall be deferred and amortized in equal installments over a period of five (5) years or the tenure of the loan, whichever is earlier. In case the debentures and bonds are prematurely redeemed, the amount of issue expenses outstanding during the year shall be written-off and charged to the 'Income and Expenditure Statement' as expense of the year when this happens. However, all other expenses in respect of raising loans, other than those considered as issue expenses, shall be expensed off in the year in which they are incurred.

1.15 Special Funds

1.15.1 Special funds shall be treated as a liability on their creation.

1.15.2 Income on investments made from special funds shall be recognized and credited to the 'special fund', whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'special fund' shall be recognized and credited/debited to 'special fund account'.

1.15.3 Any expenditure of a revenue nature, which is incurred specifically on a scheme/project, for which a 'special fund' shall be recognized and credited/debited to 'special fund account'.



1.15.4 On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a 'special fund', the amount equivalent to the cost of such fixed asset shall be transferred from the respective 'special fund account' to the 'special fund (utilized) account'.

1.16 Investments

1.16.1 Investment shall be recognized at the cost of investment. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.

1.16.2 All long-term investments shall be carried/stated in the books of accounts at their cost. However, in the even of any permanent diminution in their value, as on the date of balance sheet, these shall be provided for.

1.16.3 Short-term investments shall be carried at their cost or market value (if quoted), whichever is lower.

1.16.4 Interest on investments shall be recognized as and when due. At period-ends, interest shall be accrued proportionately.

1.16.5 Dividend on investments shall be recognized on actual receipt.

1.16.6 Profit/loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc.) from the 'municipal fund' shall be recognized in the year when such disposal takes place.

1.16.7 Income on investments made from 'special fund' and 'grants' under specific schemes shall be recognized and credited to 'special fund' and 'grants' under specific scheme, respectively, whenever accrued. Profit/loss, if any, arising on disposal in investments (net of selling expenses such as commission, brokerage, etc.) made from the 'special fund' and 'grants' under specific scheme shall be recognized and credited/debited to 'special fund account' and 'grant' under specific scheme account, respectively. However, interest or gains from an investment made from grants received as reimbursements shall be credited to 'municipal/general fund' of the Bhubaneswar Municipal Corporation instead of the 'grant account'.

1.17 Fixed Assets

1.17.1 All fixed assets shall be carried at cost less accumulated depreciation.

1.17.2 The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or construction a fixed asset, interest on borrowings directly



attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.

- 1.17.3 Fixed assets, which are under creation or construction as on the reporting date and there is a possibility that the same would be completed in the next accounting or reporting period, should be considered as 'capital work in progress'.
- 1.17.4 If any advances are given for such creation or acquisition, the same would not be considered as an asset or 'capital work in progress', but should be treated as an advance for assets.'
- 1.17.5 Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset shall be capitalized and included in the cost of fixed asset.
- 1.17.6 Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, shall be recorded at nominal value of Rs.1/-.
- 1.17.7 All assets costing less than Rs.5,000 (Rupees Five Thousand) would be expenses/charged to 'Income and Expenditure Account' in the year of purchase.
- 1.17.8 An increase in net book value arising on revaluation shall be credited to a reserve account under the municipal fund as 'revaluation reserve account. A decrease in net book value arising on revaluation of fixed assets is charged to Income and Expenditure Account.
- 1.17.9 Revaluation of a class of assets shall not result in the net book value of that class being greater than the recoverable amount of the assets of that class.
- 1.17.10 Revaluation reserve shall be reduced by transfer of an equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.
- 1.17.11 The method of allocating depreciation over the useful life of the asset would be the straight line method where the historical cost or any other value of the asset is divided by the useful life of the asset to arrive at an equated annual depreciation to be charged on the asset every year (an illustrative list on the life of assets in annexed herewith).
- 1.17.12 Depreciation shall be provided at full rates for assets, which are purchases/constructed before October 1 of the accounting year. Depreciation shall be



provided at half the rates for assets, which are purchased/constructed on or after October 1 of the accounting year.

1.17.13 Depreciation shall be provided at full rates for assets, which are disposed on or after October 1 of the accounting year. Depreciation shall be provided at half the rates for assets, which are disposed before October 1 of the accounting year.

1.17.14 Depreciation would be provided on all fixed assets except on those which are non-depreciable (like land, water body) and those, which are complete and yet not put to use (i.e. those, which are capital work in progress and those, which are abandoned before completion).

1.17.15 Assets recorded in the register, but not physically available, shall be written off after a specified period as defined by the GoO. However, the specified period shall not exceed five years.

1.17.16 Intangible fixed assets (like software, patents, copyrights, licenses, etc) may be recorded in the financial statements at cost of acquisition, including any import duties and other taxes and any directly attributable expenditure on making the asset ready for use. Any subsequent expenditure (of capital nature) on the intangibles after its acquisition would be included as a part of the cost of the intangible. All intangible assets should be amortized over the period of its normal use or for a period of five (5) years.

1.18. Lease and Hire Purchase

1.18.1 Leases can be of two types-finance lease and operating lease. In a finance lease, the lesser transfers substantially all the risks and regards incident to ownership of an asset. An operating lease is a lease other than a finance lease.

1.18.2 When the Bhubaneswar Municipal Corporation (as a lessee) has obtained an asset on lease, effecting the lease agreement as a finance lease, then it has assumed all the risks and rewards incident to ownership.

- In case of finance lease, the Bhubaneswar Municipal Corporation would recognize the lease both as an asset and a liability.
- The lease item would be recognized as an asset at the cost value of the lease as per agreement or at any value as agreed between the lesser and the lessee.



- The principal amount payable on the lease, equivalent to the asset value only, would be shown as a liability.
- Amount of lease payments would be apportioned between the finance charge and the principal repayment.
- The principal repayment would reduce the lease liability and the finance charges would be considered as an expense.
- The leased asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

1.18.3 When the Bhubaneswar Municipal Corporation (as a lesser) has granted an asset on lease, effecting the lease agreement as a finance lease, then it has relinquished all the risks and rewards incident to ownership.

- The Bhubaneswar Municipal Corporation as a lesser would consider the lease in the balance sheet as a receivable at the agreed value and recognized the transaction of relinquishing the rights as a disposal of asset, so held or as a sale of properties.
- Of the lease payments received, the Bhubaneswar Municipal Corporation should recognize the finance income on a systematic and rational basis and recognized the same as an income for the year.
- No depreciation can be provided by the Bhubaneswar Municipal Corporation (as a lesser) when the lease is a finance lease.

1.18.4 When the Bhubaneswar Municipal Corporation (as a lessee) has obtained an asset on lease, effecting the lease agreement as a operating lease, then it has not assumed all the risks and rewards incident to ownership, as all such risks are still with the lesser.

- All lease payments should be recognized as an expense.
- No distinction between principal repayment and finance charges to be made.
- No depreciation to be provided on assets held under operating lease.

1.18.5 When the Bhubaneswar Municipal Corporation (as a lesser) has granted an asset on lease, effecting the lease agreement as an operating lease, then it has not relinquished all the risks and rewards incident to ownership.



- All leased assets under an operating lease would be recognized as an asset, still owned by the Bhubaneswar Municipal Corporation, under the group fixed assets, but would need to be separately disclosed.
- Lease income should be recognized in the statement of Income and Expenditure on accrual basis.
- Depreciation to be provided on the leased assets in the same manner as provided for any asset of that class under direct control of the Bhubaneswar Municipal Corporation.

1.18.6 Hire purchase in the books of the Bhubaneswar Municipal Corporation (when a buyer).

- The purchase price shall be capitalized as the cost of fixed assets.
- Hire purchase (HP) installments shall be apportioned between the finance charge and the reduction of the principal outstanding. The finance charge shall be allocated so as to produce a constant periodic rate of interest on the remaining balance of the liability.
- The total amount of interest portion out of the HP payable shall be accounted debiting to a control account under current assets. This amount will be adjusted on accounting of finance charges.
- The depreciation principle for assets purchased under HP should be consistent with that for owned assets.

1.18.7 Hire purchase in the books of the Bhubaneswar Municipal Corporation (when a seller).

- The sale price (including the interest portion) shall be accounted as a receivable from HP agreement.
- HP installments shall be apportioned between the interest income and the reduction of the principal amount receivable (the finance income to be allocated so as to produce a constant periodic rate of interest on the remaining balance of the receivable).
- The total interest portion out of the HP receivable shall be accounted by crediting to a control account under current assets. This amount will be adjusted while accounting for the finance charge.



1.19 Loans

- 1.19.1 Interest/penal interest on loans shall be recognized as and when due. At period-end, interest shall be accrued up to the date of the period-end.
- 1.19.2 Interest/penal interest earned on loans given out of the specific fund/grant shall be directly credited to the specific fund/grant account.
- 1.19.3 Provision against bad and doubtful loans shall be made according to the provisioning principle of the Bhubaneswar Municipal Corporation based on norms or guidelines issued by the GoO in this regard.
- 1.19.4 Any additional provision for loans outstanding (net on overall basis) required to be made during the year shall be recognized as expenditure and any excess provision written back during the year shall be recognized as income of the Bhubaneswar Municipal Corporation.
- 1.19.5 Write-offs of bad and doubtful loans shall be adjusted against the provisions made and, to that extent, loan outstanding is reduced. In case of inadequate provisions, the write-off shall be recognized as expenditure.

1.20. Addition/ Merger of Local Bodies for up gradation

- 1.20.1 The financial statements of the merging local bodies shall be consolidated at the cut-off dates under the pooling of interest method. The assets, liabilities, reserves, and fund balances of the merging local bodies are recorded at their existing carrying amounts. However, it must be ensured that accounting principles adopted for preparation of financial statements of merging local bodies should be the same.
- 1.20.2 The financial statements prepared on consolidation shall disclose:
- Names of the local bodies merged.
 - Authority under which the merger has taken place.
 - Effective date of merger.
 - Principles adopted for consolidation.

1.21 Inter-Unit Transactions

- 1.21.1 All inter-unit transactions shall be recorded on cost basis and no mark up shall be included in inter-unit transactions.
- 1.21.2 At the year-end, the inter-unit accounts are knocked off/adjusted in the consolidated accounts of the Bhubaneswar Municipal Corporation.



1.22 Municipal School Board

1.22.1 Fees and fines received from primary schools shall be recognized on actual receipt.

1.22.2 Contribution receivable from other local bodies/municipalities shall be recognized the period in which they become due.

1.23 Transport Undertaking

1.23.1 Revenue in respect of ticket charges and monthly passes shall be recognized on actual receipt.

1.23.2 The liability towards dues to the GoO for collections on its behalf, i.e., child welfare surcharge, shall be recognized as and when it is collected.

1.23.3 Revenue in respect of rebate from GoO for collection made on their behalf, i.e., child welfare surcharge, shall be recognized at the rates prescribed by the GoO, on creating the liability to the GoO.

1.24. Useful Life of Assets- An illustrative List

1.24.1 The following is the useful life of assets for adopting the straight-line method of depreciation in Bhubaneswar Municipal Corporation:

Assets	Useful Life
Land	Perpetual
Land with Structures	20/30 years
Landfill Sites- Dumping Ground	20 years (for structure)
Building <ul style="list-style-type: none">• Cls I Structure• Cls II Structure	30 years 20 years
Water Supply System <ul style="list-style-type: none">• Pipelines• Pumps and Motors• Water Reservoir	10 years 10 years 40 years
Drainage and Sewerage Network	10 years
Roads Network <ul style="list-style-type: none">• Mastic• Concrete	10 years



<ul style="list-style-type: none"> • Bitumen • Others • Road over Bridges (ROB) • Road Under Bridges (RUB) 	
Subways, Causeways, Culverts	10 years
Office Equipment	10 years
Plant and Machinery	10 years
Computers	3 years
Street Lighting System	10 years
Furniture <ul style="list-style-type: none"> • Office • School and Hospitals • Park • Road 	20 years 10 years 10 years 10 years
Heavy Vehicles	10 years
Light Vehicles	10 years
Earth Moving Vehicles	10 years
Carts	5 years



SCHEDULE 21B – NOTES TO ACCOUNTS

2.1 General:

These are the Eighth financial statement prepared by the Bhubaneswar Municipal Corporation under the newly implemented double entry accrual accounting system for the financial year 1st April 2012 to 31st March 2013. The account has been prepared using e-municipality system. The provisions of the Odisha Municipal Accounts Rules, 2012 have been followed while preparing the accounts except the coding structure provided in Rule 115.

In accordance with the advice received from the H & UD department, the account codes are followed in the preparation of books of accounts ignoring the other codes like fund code, function code, functionary code and field code.

2.2 Fixed Assets:

The details concerning fixed assets as on 1st April 2012 are prepared after collating the information maintained by Bhubaneswar Municipal Corporation and accordingly updated with the current year 2012-13 information regarding acquisition and construction of fixed assets. However, the following information is not available for preparation of the Balance Sheet as at 31st March 2013.

- Complete data regarding new construction of roads, drains, buildings, bridges, culverts, water works distribution systems, lakes and ponds, public lighting system or any data regarding reconstruction or renovation of these during 2012-13.
- Complete details of new purchases of furniture and fixtures, office equipment and other equipments at BMC and Municipality hospital, Dispensaries, Kalyan Mandap, Yatri Niwas, WWH, Library, Gymnasium and also information regarding the damaged items during the year 2012-13.



- In the case of Kalyan Mandaps, the details regarding date of purchase and condition of furniture and fixtures.
- Information regarding capital work-in-progress during the year 2012-13.
- Due to incomplete information regarding segregation of roads and drains, these accounts have been prepared by combining both roads and drains under one head like road or drain. Also due to incomplete records with regard to concrete roads and bitumen roads, in most of the cases these have been treated as concrete road.

2.2.1 The accumulated depreciation is provided on assets under the straight-line basis using the estimated life of each asset as provided under the significant accounting principles for preparing the Balance Sheet as at 31st March 2013.

2.3 Investment:

The custody and details of investments are with the accountant of the Bhubaneswar Municipal Corporation. The investments are in the nature of fixed deposits held with scheduled and nationalized banks. The investments are recorded at face value and, include the accrued interest on the fixed deposits until 31st March 2013. The accrued interest until 31st March 2013 has been calculated on a pro rate basis as well as interest statement received from bank while considering the total interest and the total tenure of the fixed deposits. However, there is no investment register available with the Bhubaneswar Municipal Corporation. All the investments are in the nature of long-term investments. The investments as at 31st March 2013 show the figure of investments of Bhubaneswar Municipal Corporation and by the Municipal Hospital.

2.4 Stores/Stock in Hand:

Bhubaneswar Municipal Corporation stores officials have information regarding the stores/stock items at Bhubaneswar Municipal Corporation head quarters only. However, they do not have information regarding the list/condition/cost/ year of acquisition of different types of stocks/stores at kalyan mandaps, dispensaries, municipal hospital, etc. of Bhubaneswar Municipal Corporation.



- 2.4.1 No closing stock has been accounted for during the year 2012-13. The closing stock figure appearing in Balance sheet is the roll over balance of previous year.

2.5 Sundry Debtor (Receivables):

Receivables include dues from assesses liable to pay holding tax, light tax, latrine tax, stallholders liable to pay market rent, and traders liable to pay trade license fees. Details of receivables are available with the respective section of the Bhubaneswar Municipal Corporation responsible for the management of the revenue head, e.g., holding tax Section maintains information regarding holding tax, light tax, and latrine tax. The dues shown in the Balance Sheet are the balance due as at 31st March 2013. Provision for irrecoverable dues has been created as per the norms set out in the significant accounting principles for preparation of the Balance sheet as at 31st March 2013.

- 2.5.1 In the case of holding tax, water tax, drainage tax and light tax, provision has been created at following rates.

25% for dues less than 3 years .

50% for dues exceeding 3 years and less than 4 years.

75% for dues more than 4 years and less than 5 years.

100% for dues exceeding 5 years.

- 2.5.2 The figures shown in books of accounts in Bhubaneswar Municipal Corporation are the figures of closing balances after taking into consideration the opening balance figure as at 1st April 2012, making entry for demand, collections of the whole year. The balance after the above is the closing balance standing in books of accounts.

- 2.5.3 Data regarding total Holding Tax dues of Government and private parties is available with the Holding Tax Section. Due to incomplete information regarding bifurcation of current demand and arrears these accounts have been prepared based on the current demand generated by the Holding Tax Section and collections as per the cash book.

2.6 Cash and Bank Balance:

The balances shown in the Balance Sheet as at 31st March 2013 include cash and bank balances held/managed at the Bhubaneswar Municipal Corporation headquarters and at the Bhubaneswar Municipal Corporation, Municipal



Hospital. The custodial responsibility of the cash and bank balances concerning the Bhubaneswar Municipal Corporation headquarters lies with the Accountant. The cash and bank balances at the Bhubaneswar Municipal Corporation Hospital are under the custodial responsibility of the Medical Officer. Bhubaneswar Municipal Corporation also maintains a Public Ledger (PL) Account with the Government Treasury.

- Bank balances held at Bhubaneswar Municipal Corporation are segregated between balances held against Municipal Fund, Earmarked Funds, MPLAD Funds and Public Ledger Account (Treasury).

2.7 Loans and Advance:

Loans and advances include loans and advances to employees, contractors/ suppliers, and deposits with utility agencies. The balances of loans and advances to employees include the principal value of loans and the accrued interest thereon (only in respect of house building loans). The details of employee loans are available with the advance section and the establishment section of the Bhubaneswar Municipal Corporation. All loans to employees (including house building loans) are unsecured.

2.8 Earmarked Fund:

Earmarked funds are funds set aside to be utilized for specific purpose. The balances shown in the Balance sheet as on 31st March 2013 represent unutilized balances against the specific earmarked funds. The earmarked funds are represented by matching assets held in scheduled banks. There are no specific investments held against the unspent fund balances.

2.9 Grant and Contribution for Specific Purposes:

Grants and contributions received by Bhubaneswar Municipal Corporation from any authority for revenue maintenance and not utilized as at 31st March 2013 are shown under this head. The Balance sheet as at 31st March 2013 carries disclosures concerning the nature of the grant received by the Bhubaneswar Municipal Corporation.



2.10 The Capital Expenditures incurred against Special Funds and Grants for specific purposes has been capitalized as per the availability of utilization certificates.

2.11 Secured Loans:

Bhubaneswar Municipal Corporation does not have any outstanding secured loan as at 31st March 2013.

2.12 Unsecured Loans:

BMC had taken a loan of Rs.25,259,000.00 from the State Government under the National Slum Development Program (NSDP) during the period 1997 to 2005. The accrued interest thereon up to 31st March 2006 was Rs.16,908,854.00. Against which, BMC had repaid Rs.456,000.00 towards principal and Rs.19,47,443.00 as interest up to 31st March 2006. Further during the year 2006-07, BMC has repaid Rs.1,01,85,831.00 towards interest. The outstanding loan from the State Government amounting to Rs.2,95,78,580.00 including Rs.47,75,580.00 as interest accrued and due thereon, was identified during the year 2006-07 and reinstated in the accounts with a corresponding adjustment to the Municipal Fund. However, no accrued interest have been provided for the year 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, and 2012-13 due to un-ascertainability and unavailability of proper records. The loan is categorized as unsecured. During the year 2009-10 BMC has taken another DRI loan from Punjab National Bank, the balance amount outstanding as on 31.03.2012 is Rs.2,58,500.00. The outstanding Loan of the Finance Department, Government of Odisha amounting to Rs.40,67,514.86 including Rs.6,75,162.86 as interest accrued and due thereon, were identified during the year 2011-12 and accordingly reinstated the accounts with a corresponding adjustment to the Municipal Fund. The current year closing balance of loan of the Finance Department, Government of Odisha is Rs.48,77,052/- including accrued interest amounting to Rs.14,84,700.00

2.13 Deposits Received:

This head covers all deposits received from contractors, which comprises earnest money deposits, initial security deposits, security deposits, and additional performance security. Security deposits received from market



stallholders are also included under this head. All the deposits are refundable, as and when demands are raised on the Bhubaneswar Municipal Corporation. All deposits are non-interest bearing. Details of deposits are available with the Municipal Engineering Section (concerning deposits from contractors) and Market Section (concerning deposits from stallholders).

2.14 Deposit Works:

Deposit works represents the amount received from outside parties specifically for the construction of works. The un-utilized balance amounts of the deposit works received from Members of Parliament under the MPLADS for specific works, as at 31st March 2013, are shown under this head.

2.15 Other Liabilities:

All short-term liabilities are covered under this head. This head covers dues to government, contractors, employees, service providers and to others.

2.16 Municipal Fund:

The Municipal fund in the Balance sheet as at 1st April 2012 was determined as the balancing figure of all assets and liabilities on that date. From this figure the deficit or surplus of the subsequent year is subtracted or added to arrive at the figure of Municipal Fund as at 31st March 2013. In the case of Bhubaneswar Municipal Corporation, the total net worth shows a positive balance representing accumulated surplus over the past period. Any subsequent changes to any value of assets and liabilities, which may arise upon further verifications and scrutiny, will be adjusted with a corresponding adjustment to the Municipal Fund.

2.17 Contingent Liabilities:

Contingent liability arises mainly due to pending cases in court or legal forum against Bhubaneswar Municipal Corporation. Upon the finalization of pending cases against Bhubaneswar Municipal Corporation, the contingent liabilities in respect of them may accrue to the Bhubaneswar Municipal Corporation. However due to the non-availability of documents pertaining to various cases pending at different legal forums, no specific contingent liability could be ascertained.



- 2.18** In accordance with the Rule 100 (4) of the Odisha Municipal Accounts Rules, 2012, all amounts in the Financial Statements rounded off to the nearest rupee; an amount of fifty paise or more rounded off to the next higher rupee, while an amount below fifty paise rounded off to the immediately lower rupee.
- 2.19** The previous year figures are re grouped and re casted to make it comparable with the current year figure.



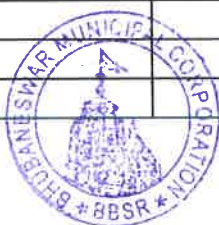
Reconciliation of Bank Account-AXIS -NO - Tender paper / 911020002964484			
Particulars			Amount as at 31st March 2013
Balance as per cash/Bank Book as at 31.03.2013			18900
LESS: Cheque Received but not cleared till 31.03.2013			
	Date	Cheque No	Amount
	26-03-2013	145093	6300
	26-03-2013	97838	6300
	26-03-2013	145091	6300
Balance as per Pass Book as at 31.03.2013			0

Reconciliation of Bank Account-AXIS -NO - Market Toll/Market Rent / 911020002969780			
Particulars			Amount as at 31st March 2013
Balance as per cash/Bank Book as at 31.03.2013			3000
LESS: Cheque Received but not cleared till 31.03.2013			
	Date	Cheque No	Amount
	26-03-2013	124616	3000
Balance as per Pass Book as at 31.03.2013			0

Reconciliation of Bank Account-NGB-Savings Bank Account / 481			
Particulars			Amount as at 31st March 2013
Balance as per cash/Bank Book as at 31.03.2013			17180170.87
Add: Cheque issued but not cleared till 31.03.2013			
	Date	Cheque No	Amount
	06-12-2012	137865	10953
	14-03-2013	141084	51225
Balance as per Pass Book as at 31.03.2013			17242348.87



	11-03-2013	6097	25000
	11-03-2013	6098	22000
	19-03-2013	6105	16000
	19-03-2013	6106	14000
	19-03-2013	6107	18000
	19-03-2013	6108	14000
	19-03-2013	6109	16000
	19-03-2013	6110	16000
	19-03-2013	6111	10000
	19-03-2013	6112	12000
	19-03-2013	6113	10000
	19-03-2013	6114	20000
	19-03-2013	6118	50000
	19-03-2013	6119	12000
	26-03-2013	6120	440000
	26-03-2013	6121	150000
	26-03-2013	6122	320853
	26-03-2013	6123	42500
	26-03-2013	6124	50000
	26-03-2013	6125	50000
	26-03-2013	6126	50000
	26-03-2013	6127	50000
	26-03-2013	6128	100000
	26-03-2013	6129	150000
	26-03-2013	6130	300000
	26-03-2013	6131	300000
	26-03-2013	6132	210000
	26-03-2013	6133	24000
	26-03-2013	6134	14000
	26-03-2013	6135	22000
	26-03-2013	6136	24000
	26-03-2013	6137	47419
	27-03-2013	6138	324000
	27-03-2013	6139	7500
	27-03-2013	6140	50000
	27-03-2013	6141	49987
	27-03-2013	6142	150000
	27-03-2013	6143	250000
	27-03-2013	6144	306250
	27-03-2013	6145	127500
	27-03-2013	6146	62500
	27-03-2013	6147	150000
	27-03-2013	6148	300000
	27-03-2013	6149	100000
	27-03-2013	6150	105401
	27-03-2013	6151	475000
	27-03-2013	6152	105000
	27-03-2013	6153	10000
	27-03-2013	6154	14000
	27-03-2013	6155	12000



	30-03-2013	6206	12000	
	30-03-2013	6207	20000	
	30-03-2013	6209	12000	
	30-03-2013	6210	50000	
	30-03-2013	6212	50000	
	30-03-2013	6211	30000	
	30-03-2013	6213	250000	
	30-03-2013	6214	39963	
	30-03-2013	6215	175000	
	30-03-2013	6216	100000	
	30-03-2013	6217	50000	
	30-03-2013	6218	50000	
	31-03-2013	6219	150000	
	31-03-2013	6220	149925	
	31-03-2013	6221	250000	
	31-03-2013	6222	50000	
	31-03-2013	6223	50000	
	31-03-2013	6224	100000	
	31-03-2013	6225	100000	
	31-03-2013	6226	22500	
	31-03-2013	6227	350000	
	31-03-2013	6228	50000	
	31-03-2013	6229	16000	
	31-03-2013	6230	116428	
				9451105
	Balance as per Pass Book as at 31.03.2013			15308512

Reconciliation of Bank Account-AXIS -Saving A/C-BSUP / 911010035451431				
Particulars				Amount as at 31st March 2013
Balance as per cash/Bank Book as at 31.03.2013				152318366
Add: Cheque issued but not cleared till 31.03.2013				
	Date	Cheque No	Amount	
	25-07-2012	5947	48000	
	25-07-2012	5950	21000	
	22-08-2012	5980	28200	
	22-08-2012	5984	28200	
	28-12-2012	6066	29700	
	11-03-2013	5158	27000	
	30-03-2013	5179	55728	
	30-03-2013	5160	225889	
	30-03-2013	5179	1165936	
	30-03-2013	5160	685743	
	30-03-2013	5179	44172	
				2359568
	Balance as per Pass Book as at 31.03.2013			154763434



TRIAL BALANCE

From Date 01-04-2012
To Date 31-03-2013

ULB Name Bhubaneswar Municipal Corporation

GL Code	GL Name	Opening Debit	Opening Credit	Transaction Debit	Transaction Credit	Closing Debit	Closing Credit
1100101	Property Tax on Building	0	0	0	121506814	0	121506814
1100105	Consolidated property tax on land and building	0	0	0	0	0	0
1100401	Conservancy/Latrine Tax	0	0	0	30376703	0	30376703
1100501	Lighting Tax	0	0	0	60753407	0	60753407
1100701	Vehicle Tax	0	0	10501662	10511595	0	9933
1100801	Animal Tax	0	0	0	0	0	0
1100901	Electricity Tax	0	0	4041463	4041463	0	0
1101001	Professional Tax	0	0	101500	101500	0	0
1101101	Advertisement Tax - Land Hoardings	0	0	1291685	102555525	0	101263840
1101102	Advertisement Tax - Bus Shelters	0	0	0	30200	0	30200
1101104	Advertisement Tax - Hoardings on Private Land	0	0	0	219960	0	219960
1101109	Advertisement Tax - On Others	0	0	0	0	0	0
1108003	Entertainment Tax	0	0	0	518400	0	518400
1108004	Tax on Carriage and Carts	0	0	0	0	0	0
1201001	Compensation in lieu of Entertainment Tax/Public Resort	0	0	0	0	0	0
1202001	Compensation in lieu of Octroi	0	0	0	501416532	0	501416532
1301001	Rent from Markets	0	0	274191	7679045	0	7404854
1301002	Rent from Shopping Complexes	0	0	0	0	0	0
1301003	Rent from Community Halls	0	0	80640	80640	0	0
1301005	Rent from Yatri Niwas	0	0	138850	2644134	0	2505284
1301006	Rent from Kalyan Mandap	0	0	2687380.08	10553252.07	0	7865871.99
1302001	Rent from Office Building	0	0	17757	148737	0	130980
1303001	Rent from Working Women Hostel	0	0	26158	392640	0	366482
1304001	Rent from lease of land	0	0	250549	333255	0	82706
1308002	Rent from Opolfed/Omfed/Ground Rent	0	0	0	157399	0	157399
1401101	Trade license fees	0	0	1859075	1859075	0	0



1601003	Revenue Grant from Others	0	0	0	0	750000	0	750000
1602001	Reimbursement of Expense by State Govt.	0	0	0	0	110650	0	110650
1602003	Reimbursement of Expense by Others	0	0	0	0	29447.02	0	29447.02
1701001	Interest on Fixed Deposit	0	0	3281628	0	94965500	0	91683872
1704001	Profit on sale of Investments - Municipal Funds	0	0	0	0	0	0	0
1711001	Interest from Bank Accounts	0	0	20547763.52	0	43870888.4	0	23323124.88
1712001	Interest on Loans to Employees - House Building Loans	0	0	0	0	32332	0	32332
1712005	Interest on Loans to Employees - Other Loans	0	0	0	0	0	0	0
1718001	Interest from other receivables	0	0	0	0	100	0	100
1801103	Deposits Lapsed - Others	0	0	0	0	0	0	0
1804001	Recovery from Employees	0	0	42023	0	3878731	0	3836708
1804002	Recovery From Employees - Vehicle Usage	0	0	0	0	52000	0	52000
1804003	Recovery From Employees - Quarter Rent	0	0	249578	0	579078	0	329500
1806001	Provision Written Back - Property Tax	0	0	0	0	2722969.25	0	2722969.25
1808001	Penalty on Contractors	0	0	0	0	420353	0	420353
1808002	Hospital Income - Pathology	0	0	1815	0	523520	0	521705
1808003	Hospital Income - Doctors Fees	0	0	0	0	419330	0	419330
1808004	Hospital Income - Others	0	0	3023	0	620856	0	617833
1808005	Audit Recovery	0	0	0	0	444099	0	444099
1853001	Prior Period Income - Others	0	0	0	0	41451292.3	0	41451292.3
1901001	Transfer from general account	0	0	0	0	0	0	0
1903001	Transfer from road development and maintenance account	0	0	0	0	0	0	0
1904001	Transfer from bustee services account	0	0	0	0	0	0	0
1906001	Transfer from solid waste management account	0	0	0	0	0	0	0
1907001	Transfer from environment management account	0	0	0	0	0	0	0
2101001	Salaries and Allowances - Officers	0	0	35551413	0	0	35551413	0
2101002	Salaries and Allowances - Staff	0	0	205688730	0	5525343	200163387	0
2101003	Wages	0	0	52747897	0	9948562	42799335	0
2101004	Bonus and Ex-Gratia	0	0	176767	0	0	176767	0



2205203	Consultancy fees		0	0	17704016.32	303420	17400596.32	0
2206001	Guest entertainment expenses		0	0	448570	0	448570	0
2206002	Advertisement expenses		0	0	3450277	2000	3448277	0
2206003	Exhibition expenses		0	0	30175	0	30175	0
2206101	Membership and Subscription Fees		0	0	240000	0	240000	0
2208001	Expenses for Meeting of ULBs		0	0	708647	14000	694647	0
2301001	Electricity Charges - Operation and Maintenance		0	0	87222428	3619384	83603044	0
2301002	Diesel/Petrol/Mobil - Operation and Maintenance		0	0	1417957	268460	1149497	0
2302001	Bulk Water Purchase Expenses		0	0	357672	39972	317700	0
2303001	Consumption of Stores		0	0	20960327	3943487	17016840	0
2304001	Hire Charges of machineries		0	0	5999652	0	5999652	0
2305001	Repair and Maintenance - Roads and Bridges		0	0	296243671	2995959	293247712	0
2305003	Repair and Maintenance - Water Supply and Drains		0	0	29421737	488306	28933431	0
2305004	Repair and Maintenance - Street Lighting System		0	0	2479079	859241	1619838	0
2305005	Repair and Maintenance - Storm Water Drains		0	0	1130632	98702	1031930	0
2305101	Repair and Maintenance - Parks, Nurseries and Gardens		0	0	1218778	10140	1208638	0
2305102	Repair and Maintenance - Lakes and Ponds		0	0	29831992	1301818	28530174	0
2305105	Repair and Maintenance - Parking Lots		0	0	0	0	0	0
2305106	Repair and Maintenance - Markets and Complexes		0	0	1292258	0	1292258	0
2305107	Repair and Maintenance - Public Toilets		0	0	67980	0	67980	0
2305108	Repair and Maintenance - Street Lights		0	0	125589	0	125589	0
2305201	Repair and Maintenance - Office Buildings		0	0	5207767	1699781	3507986	0
2305202	Repair and Maintenance - Residential Buildings		0	0	458424	71897	386527	0
2305203	Repair and Maintenance - Other Buildings		0	0	11796813	731082	11065731	0
2305301	Repair and Maintenance - Vehicles		0	0	1510411	248877	1261534	0
2305901	Repair and Maintenance - Furniture and Fixture		0	0	255248	0	255248	0



2725001	Depreciation - Vehicles		0	0	6684299.03	0	6684299.03	0	0
2726001	Depreciation - Office and Other Equipments		0	0	1602838.92	0	1602838.92	0	0
2727001	Depreciation - Furniture, Fixtures, Fittings and Electrical		0	0	1965933.88	0	1965933.88	0	0
2728001	Depreciation - Other Fixed Assets		0	0	3165094.58	0	3165094.58	0	0
2856002	Prior Period ExpensesRefund of Other Revenues - Rent		0	0	994201	36300	957901	0	0
2858001	Prior Period Expenses - Other		0	0	352119	0	352119	0	0
3101001	Municipal (General) Fund		0	2408898767	0	0	0	2408898767	0
3121001	Capital Contribution		0	220686390	0	131532696	0	352219086	0
3201001	Grants from Central Govt		0	83454500	81996000	0	0	1458500	0
3201002	13th Finance Commission Grant		0	63962182	79400672	130598114	0	115159624	0
3201003	Grant for Development of Bindusagar Lake		0	12483497	26012497	30936000	0	17407000	0
3202003	Grants for Road Development		0	165100931	366455931	201355000	0	0	0
3202004	National Slum Development Programme (NSDP)		0	5527405	581738	632165	0	5577832	0
3202005	MPLAD/MLA funds		0	0	0	377794.52	0	377794.52	0
3202006	Grants for Drinking Water programme		0	1800000	0	0	0	1800000	0
3202008	VAMBAY		0	9482750	80000	449495	0	9852245	0
3202009	SJSRY		0	0	396201	396201	0	0	0
3202013	Remuneration to Teachers		0	20768	39148	19564	0	1184	0
3202015	Other Grants		0	133775898	83792946	18101946	0	68084898	0
3202016	Grant for Renovation of Dying Water Bodies		0	50000000	22119588	1250000	0	29130412	0
3202018	Grant for Accounting Reforms		0	700000	0	0	0	700000	0
3202019	Election Fund Grant		0	306413	0	0	0	306413	0
3202020	Grants for Construction of Boundary Wall		0	5832000	2933000	11678018	0	14577018	0
3202021	Grant for Dev. And Beautification of Old Town		0	10000000	0	0	0	10000000	0
3202022	DP- Aids		0	286400	325400	0	39000	0	0
3202023	Grant for Hospital (CMR Fund)		0	213000	30000	30000	0	213000	0
3202024	Old Age Pension Grant		0	31986632	49692400	92278300	0	74572532	0
3202025	Grant - Storm Water Drainage Project		0	0	124728000	340031000	0	215303000	0
3202028	Motor Vehicle - State Grant		0	0	0	10462000	0	10462000	0
3202029	Road & Bridge - State Grant		0	0	0	25771000	0	25771000	0



3401001	Earnest Deposit - Municipal Fund	0	16633372	3306059	6226530	0	19553843
3401002	Security Deposit - Municipal Fund	0	115605242	23231618	36862734	0	129236358
3401003	Earnest Deposit - Special Contribution	500	0	14691	15191	0	0
3401004	Security Deposit - Special Contribution	0	10000	97476	87476	0	0
3401005	Earnest Deposit - Special Fund	0	34000	44200	10200	0	0
3401006	Security Deposit - Special Fund	0	11500	11500	0	0	0
3401007	Deposits Withheld - Contractors	0	14101812	792501	0	0	13309311
3401008	Additional Performance Security	0	3417300	0	0	0	3417300
3401009	Initial Security Deposit	0	4554562	139835	1533221	0	5947948
3401010	Market Security Deposit	0	4757802	4757802	0	0	0
3402002	Rent Deposits	0	0	0	4707802	0	4707802
3418001	Deposit Works - Others	0	8812000	0	4041463	0	12853463
3501001	Suppliers Control Account	0	5947688	133997509	215393701	0	87343880
3501002	Contractors Control Account	0	5948456	878177949	924735184	0	52505691
3501003	Expenses Payable	0	79996729	164070118	84073389	0	0
3501101	Salary Payable (staff and officers)	0	25063997	181272298	185499922	0	29291621
3501102	Wages Payable (labourers)	0	4182238	49240773	48722376	0	3663841
3501104	Provident Fund Payable	0	0	135160	135160	0	0
3501105	Pension Liabilities	0	964329	34633215	36438272	0	2769386
3501107	Leave Salary payable	0	629166	0	0	0	629166
3501108	Revise Pay Arrear Payable	0	1163852	43424513	43551400	0	1290739
3502001	Provident Fund Deductions	0	4525035	10418259	5893224	0	0
3502002	Insurance Premium Deductions	1128506	0	597746	1726252	0	0
3502004	Service Tax Deductions/Recovery	0	156113	1267532	1177809	0	66390
3502005	Profession Tax Deduction	0	221659	1597552	1704277	0	328384
3502006	TDS - Employees	0	267531	1486307	1549369	0	330593
3502007	Deduction for Works Contract Tax	0	699070	4110941	3411871	0	0
3502009	TDS - Contractors	0	3773011	24042078	24503246	0	4234179
3502011	Works Contract Tax - Special Contribution	0	1076	34809	33733	0	0
3502015	Other Deductions	0	2803	33216	35916	0	5503
3502016	Recovery Payable - ORHDC	0	97833	164807	136346	0	69372
3502017	Recovery Payable - PGB	0	264192	625096	625714	0	264810
3502018	Recovery Payable - OCSB	0	13456	16920	16920	0	13456
3502019	Recovery Payable - SBI	0	7699	32757	31198	0	6140
3502020	Recovery Payable - KGB	0	1965	3930	2620	0	655



4103102	Open Drains	791529309	0	4568401	3089825	793007885	0
4103201	Bore well	160930	0	0	0	160930	0
4103202	Open Wells	0	0	2402433	135034	2267399	0
4103203	Water Reservoirs	0	0	97419	47419	50000	0
4103204	Water Ways	5416147	0	0	0	5416147	0
4103205	Lakes & Ponds	28945739	0	491321	491321	28945739	0
4103301	Lamp posts	29925484	0	33000999	0	62926483	0
4103302	Transformer	1515084	0	0	0	1515084	0
4103303	Public Lighting System	116255755	0	5432961	360010	121328706	0
4104001	Pump Sets	118301	0	0	0	118301	0
4104002	Fogging Machine (Mosquito Control)	945500	0	145600	145600	945500	0
4104003	Plant and Machinery	5220591	0	0	0	5220591	0
4105009	Vehicles	66677441.59	0	496646	0	67174087.59	0
4106001	Air Conditioners	96501	0	22600	0	119101	0
4106002	Computers	4956651.2	0	1639470	291975	6304146.2	0
4106003	Faxes	0	0	38540	38540	0	0
4106004	Photo-copiers	17987	0	279705	132000	165692	0
4106007	EPABX System	261099	0	40050	0	301149	0
4106008	Office & Other Equipments	8566193.52	0	231953	219153	8578993.52	0
4106009	LAN/WAN	0	0	932200	0	932200	0
4107001	Chairs	52312	0	29164	9647	71829	0
4107002	Tables	0	0	90725	0	90725	0
4107003	Almirah	6977	0	50923	0	57900	0
4107005	Fans	0	0	3000	0	3000	0
4107006	Electrical Fittings	183944	0	1650854	913874	920924	0
4107007	Furniture and Fixtures	18516067.27	0	126641	20555	18622153.27	0
4108001	Crematorium	4488953	0	770108	0	5259061	0
4108002	Other Fixed Assets	25371985	0	10955444	3366583	32960846	0
4112001	Accumulated Depreciation - Buildings	0	115546616	0	8880770.82	0	124427386.8
4113001	Accumulated Depreciation - Roads and Bridges	0	1113180794	0	223791340.6	0	1336972134
4113101	Accumulated Depreciation - Sewerage and Drainage	0	374100056.7	0	86841857.1	0	460941913.8
4113201	Accumulated Depreciation - Waterways	0	1593472.1	0	673577.65	0	2267049.75
4113301	Accumulated Depreciation - Public Lighting	0	61165838.15	0	17629239.9	0	78795078.05

4501003	Cash in hand - Hospital	12470	0	1727536	1740006	0	0
4502001	Bank Account - Municipal Fund - Nationalised Bank	360569859.9	0	2436839459	2590661385	206747933.6	0
4502002	Bank Account - Municipal Fund - Other Scheduled Bank	696716031.5	0	4743372680	4740480695	699608016.6	0
4502003	Bank Account - Municipal Fund - Co-operative Bank	600	0	0	0	600	0
4502004	Bank Account - Municipal Fund - Post Office Account	0	0	427	427	0	0
4504002	Bank Account - Special Fund - Other Scheduled Bank	0	0	45907150	14667841	31239309	0
4506001	Bank Account - Grant Fund - Nationalised Bank	167422684	0	182183048	148758564	200847168	0
4506002	Bank Account - Grant Fund - Other Scheduled Bank	101617885.5	0	730869443.5	201418897.5	631068431.5	0
4601001	Loans and advances to Employees - House Building Advance	167979	0	84687	94207	158459	0
4601002	Loans and advances to Employees - Vehicle Purchase Advance	13500	0	3000	4000	12500	0
4601004	Loans and advances to Employees - Festival Advance	2284183	0	9235462	8632865	2886780	0
4601006	Loans and advances to Employees - Miscellaneous Advances	493037	0	5959394	908037	5544394	0
4601007	Loans and advances to Employees - Medical Advance	20285977	0	1240000	1556544	19969433	0
4601009	Loans and advances to Employees - Central Pay Advance	3705145	0	0	83660	3621485	0
4601010	Advance to JE	3297571	0	2880320	6177891	0	0
4601011	Advance to Store Keeper	1477254	0	677753	2155007	0	0
4601012	Advance to Sanitary Inspector	24300	0	30000	54300	0	0
4601013	DA Advance	5605563	0	0	0	5605563	0
4602001	Loans and advance to Employees-Employee Provident Fund Loans	5328790	0	35000	5363790	0	0
4602002	GPF Advance	316395	0	0	316395	0	0
4603001	Loans and Advance to Others	44397	0	125603	170000	0	0

